

Memorandum of Lease Agreement
Lease #140 (IN-575)
Page 1 of 1

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: Elmer J. Glade
5305 Main Street
Lowell, IN 46356

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **October, 13, 2009** leasing a portion of the premises situated in the County of **Lake**, State of **Indiana** more particularly described as follows:

Legal Description: Part of the W 1/2 NW 1/4 Section 35 Township 34 Range 8 and Part of the E of Hwy Section 34 Township 34 Range 8, containing 72.227 acres

Key/Dup. # 00-04-05-0059-0001

Eagle Creek Township, Lake County, Indiana.

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Ten (10) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: Elmer J. Glade

By: 

Jon Terpstra - VP/GM

By: 

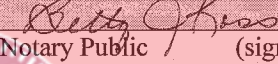
Lessor's Signature

Date: 11/6/09

STATE OF Indiana, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Elmer J. Glade, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 15th day of October, 2009.

My Commission Expires:
County of Residence of Notary:

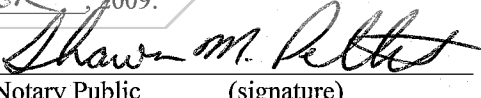

Notary Public (signature)

Betty J. Ross
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 6th day of NOVEMBER, 2009.

My Commission Expires:
County of Residence of Notary:


Notary Public (signature)

SHAWN M. PETTIT
Notary Public (please print)

SHAWN M. PETTIT
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. OCTOBER 16, 2013

#12
C/KA
2202
CR

This instrument prepared by: Lamar Advertising Company, 1770 W. 41st Avenue, Gary, Indiana 46408

7