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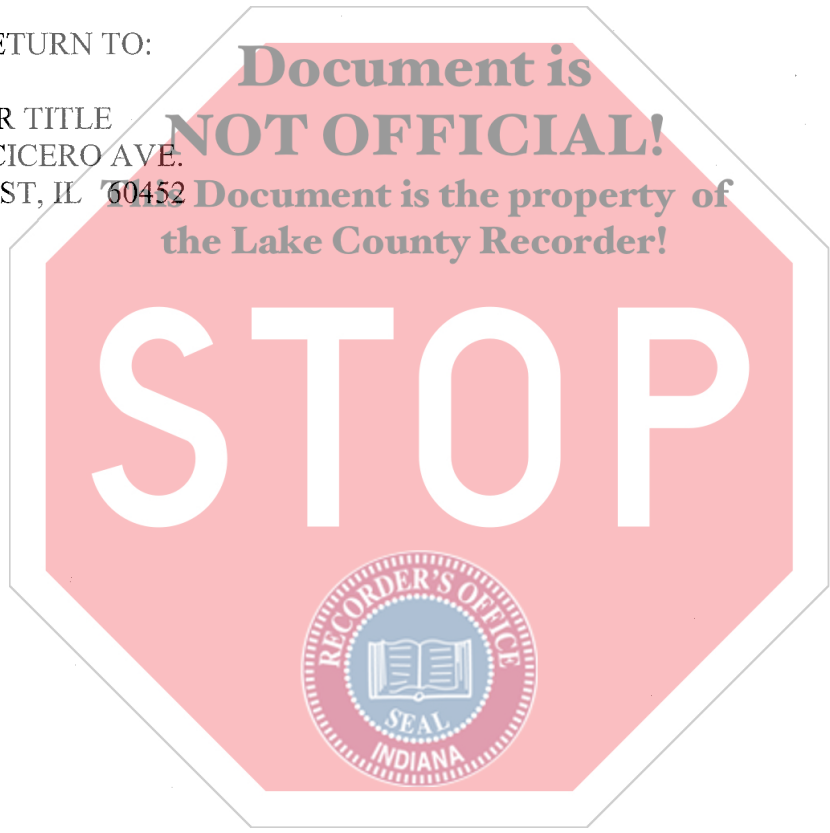
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
2009 DEC -3 AM 10:03
MICHAEL A. BROWN
RECORDER

SUBORDINATION
WLODEK, JOSEPH G. AND ANDREA A
8106 5TH ST.
HIGHLAND, IN 46322-1215
PIN# 45-07-21-203-015.000-026
09 BAR 15650

Mtg # 2009-080229

PLEASE RETURN TO:

BARRISTER TITLE
15000 SO. CICERO AVE.
OAK FOREST, IL 60452



E
18.00
OCT# 7070
gp

SUBORDINATION

WHEREAS, Andrea A. Wlodek and Joseph G. Wlodek, hereinafter referred to as "Borrowers", are presently indebted to the U. S. Small Business Administration, an agency of the Government of the United States of America, hereinafter referred to as "SBA", as evidenced by that certain promissory Note executed by said Borrowers in favor of SBA dated November 24, 2006, in the original principal amount of \$64,400.00, and that certain First Modification of Note dated April 18, 2007, increasing the principal amount to \$72,300.00; and,

WHEREAS, the said Note and First Modification of Note are secured by, among other things, that certain Mortgage executed by Joseph G. Wlodek and Andrea A. Wlodek, husband and wife, in favor of the Administrator of the SBA, dated November 25, 2006, and recorded on January 5, 2007 as Document Number 2007 001501, in the Office of the Recorder of LAKE County, Indiana; and,

WHEREAS, the said Note and First Modification of Note are also secured by, among other things, that certain Modification of Mortgage executed by Joseph G. Wlodek and Andrea A. Wlodek, husband and wife, in favor of the Administrator of the SBA, dated April 23, 2007, and recorded on April 26, 2007 as Document Number 2007 034606, in the Office of the Recorder of LAKE County, Indiana; and

WHEREAS, said Borrowers are desirous of obtaining an additional loan in the amount of \$150,081.00, from Wells Fargo Bank, N.A., hereinafter referred to as "Lender", for the purpose of refinancing Borrowers' first Mortgage; and,

WHEREAS, the Lender requires the Borrowers to secure said loan with a Mortgage on the real estate described herein below, to wit:

Lot 2 in Homestead Gardens Second Addition to Highland, as per plat thereof, recorded in Plat Book 31 page 30, in the Office of the Recorder of Lake County, Indiana

More commonly known as 8106 5th Street, Highland, IN 46322-1215

And further requests that SBA subordinate its Mortgage and Modification of Mortgage to that Mortgage having been taken or to be taken by said Lender.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said loan to said Borrowers, SBA does herewith subordinate its Mortgage and Modification of Mortgage to that Mortgage taken or to be taken by the Lender, which secures said loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD, HOWEVER, that neither this Subordination, nor anything contained herein shall in any wise alter or affect the validity of the Mortgage or the amendments thereto of SBA first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrowers to the SBA.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the amount of the current loan made to the Borrowers, for the purpose or purposes expressly set forth herein; and will not be valid for or extend to any future advances by Lender to Borrowers, on the Note evidencing Lender's loan. This clause, however, is NOT intended to prevent or inhibit advances by Lender for expenses incidental to the preservation of its collateral, protection of its security interest, collection of its debt, and/or the like.

IN WITNESS WHEREOF, the Administrator has caused this Subordination agreement to be executed by Terry J. Miller, Center Counsel, pursuant to the delegation of authority contained in Delegation of Authority, No. 12-D, Revision 3, Redlegation of Disaster Assistance, published in the Federal Register, Vol. 58, No. 206, page 57891, October 23, 1993.

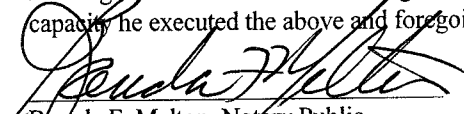


KAREN G. MILLS, ADMINISTRATOR
U.S. Small Business Administration

By Terry J. Miller
Terry J. Miller, Center Counsel

STATE OF ALABAMA
COUNTY OF JEFFERSON

Personally appeared before me, the undersigned authority in and for the said county and state, on November 3, 2009, within my jurisdiction, the within named Terry J. Miller, who acknowledged that he is Center Counsel, Birmingham Disaster Loan Servicing Center of the U. S. Small Business Administration, and that in said representative capacity he executed the above and foregoing instrument, after first having been authorized so to do.


Brenda F. Melton, Notary Public

My Commission expires: May 11, 2013.

This instrument prepared by:

Terry J. Miller, Center Counsel
SBA Disaster Loan Servicing Center
801 Tom Martin Drive, Suite 120
Birmingham, AL 35211

