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STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

2009 DEC -1 PM 1: 11

MICHAEL A. BROWN RECORDER

2009 079471

MEMORANDUM OF LEASE

This Memorandum of Lease is made and entered into effective the <u>1st</u> day of <u>November</u>, 2009, by and between **B & B REGIONAL DEVELOPMENT, LLC** (hereinafter called "Lessor") and **FITNESS 1, INC.** (hereinafter called "Lessee").

Lessor leases to Lessee the following described real property:

Lot B1-7 in Country Commons 2nd Addition, as per plat thereof, recorded in Plat Book 80, Page 33, in the Office of the Recorder of Lake County, Indiana.

commonly known as 7954 East $108^{\rm th}$ Avenue, Crown Point, Lake County, Indiana 46307.

The term of this Lease is for a period of five (5) years, commencing on November 1, 2009 and expiring on October 31, 2014. The Lease is subject to renewal for one (1) additional term of five (5) years, commencing on November 1, 2014 and expiring on October 31, 2019.

This Lease is subject to the terms, conditions and restrictions contained in that certain unrecorded Lease between the Lessor and the Lessee dated effective November 1, 2009.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease effective as of the day and year first above written.

LESSOR:

B&BREGIONAL DEVELOPMENT, LLC

Bv.

Goran Baloski, Member

LESSEE:

FITNESS 1, INC.

Goran Baloski, Vice President

FILED

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PEGGY HOLINGA KATONA LAKE COUNTY AUDITOR 014218

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| STATE OF INDIANA |))SS: |
|------------------|-----------|
| COUNTY OF LAKE |) |

Before me, the undersigned, a Notary Public in and for said County and State, this 30th day of November, 2009, personally appeared Goran Baloski, Member of B & B REGIONAL DEVELOPMENT, LLC, and acknowledged the execution of the foregoing Memorandum of Lease.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires: -1-2017

, Notary Public Resident of Porter

STATE OF INDIANA

COUNTY OF LAKE

Before me, the undersigned, a Notary Public in and for said County and State, this 30th day of November , 2009, personally appeared Goran Baloski, Vice President of FITNESS 1, INC., and acknowledged the execution of the foregoing Memorandum of Lease.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal.

My Commission Expires:

8-1-2017

_, Notary Public

County Resident of Porter

Laffirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.

This instrument prepared by: Laura B. Frost Attorney at Law. 8700 Broadway, Merrillville, IN 46410

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