STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2009 065264

2009 SEP 25 AM 8:35

MICHAEL A. BROWN
RECORDER

09BAR 15098

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:
Lake County Community Economic Development Department, as present legal holder of that certain mortgageand promissory note dated **June 3, 1997** executed by **Sandra Biederstadt.** as Mortgagor(s), to the Lake County Community Economic Development Department, as Mortgagee recorded **September 4, 1997** as Document **97058601 and 97058602** records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

17723 Colorado Street- Hebron, Indiana 46341

The north 120 feet of the west 175 feet of the north half of the southwest quarter of Section 24, Township 33 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana. PIN# 45-20-24-300-001.000-012

For and in consideration of the sum of One and 00/100 Dollar ($1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise: 60,000.00 per Elizabeth Foster

That certain Mortgage dated 7-21-09 recorded on 8-10-09 as Document No. 2009055048 by Sandra Biederstadt, To: Tamayo Financial Services – 16123 South LaGrange Road-Orland Park, Illinois 60467- Mortgagee, securing payment of a note in the amount of ~~$58,500.00~~ dated with interest from the date hereof on unpaid principal at the rate of **5.5 %** per annum; principal and interest payable in installments of **$490.25** on the 1st day of every month beginning **September 1, 2009 ,** and continuing until **August 1, 2024** which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned **Milan Grozdanich ,** hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS her hand this **28th day of July, 2009**

LAKE COUNTY COMMUNITY ECONOMIC
DEVELOPMENT DEPARTMENT

BY: Milan Grozdanich
Milan Grozdanich, Executive Director

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared **Lake County Community Economic Development Department** and **Milan Grozdanich , its Executive Director ,** respectively and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this **28th day of July, 2009.**

My Commission Expires:

ELIZABETH MARIE FOSTER
Notary Public, State of Indiana
Lake County
My Commission Expires
October 13, 2016

Elizabeth Marie Foster
Notary Public

PLEASE RETURN TO:
BARRISTER TITLE
15000 SO. CICERO AVE
MIDLOTHIAN, IL 60452

#6869
#6760
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