

Memorandum of Lease Agreement
Lease #3360 (formerly IN 1760)
Page 1 of 2

Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408

2009 065188

2009 SEP 24 PM 12:11

Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408

Lessor: B.R. Associates, Inc.
Derburg Complex
4201-A Manheim Road
Jasper, IN 47546

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated June 4, 2009, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Legal Description: S'LY PT OF W2 W2 NE NW N. OF RIDGE ROAD, S.25 T.36 R.9 1.0814 ACRES

Key/Dup. #41-49-0057-0001

Calumet Township, Lake County, Indiana

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Ten (10) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

Lessor: B.R. Associates, Inc.

By: Jon Terpstra VP/GM

By: Robert L. Ruckriegel President

Date: 9/15/09

Name and Title (please print)

STATE OF Indiana, COUNTY OF Dubois, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Robert L. Ruckriegel and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 27th day of August, 2009.

My Commission Expires:
County of Residence of Notary:



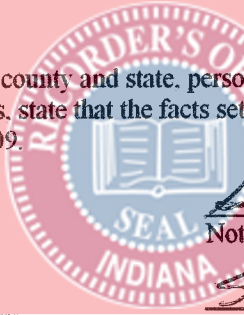
Kristi Mehringer
Notary Public (signature)

Kristi Mehringer
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared Jon Terpstra, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 15th day of SEPTEMBER, 2009.

My Commission Expires:
County of Residence of Notary:



Shawn M. Pettit
Notary Public (signature)

SHAWN M. PETTIT
Notary Public (please print)

SHAWN M. PETTIT
NOTARY PUBLIC, STATE OF INDIANA
RESIDENT OF LAKE COUNTY
MY COMMISSION EXP. OCTOBER 16, 2013

"I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."

PREPARED BY: SMF

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