

This is to certify that this is a true and exact copy of the original instrument.
CHICAGO TITLE INSURANCE CO.
Indiana Division

By Betty J. Woods



2009 063446

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SUBORDINATION AND RELEASE AGREEMENT

THIS AGREEMENT is made and entered into on this 7th day of August, 2007, by Kentland Bank (hereinafter referred to as "Mortgagee"), in favor of TLC Properties, Inc., a Louisiana corporation, it's successors and assigns (hereinafter referred to as "Grantee").

RECITALS

Mortgagee has loaned to 4150 East Lincoln Hwy, LLC (the "Grantor", whether one or more) the sum of \$ 1,167,500.00. Such loan is evidenced by a note dated 1-31-07, executed by Grantor in favor of Mortgagee, which note is secured by a mortgage/deed of trust/security deed, deed to secure debt, or other security agreement, recorded as DOC NO. 2007-009305, in the public records of Lake County/Parish, State of Indiana (the "Mortgage"). Grantor desires to sell/convey/grant/assign an easement/servitude to Grantee (the "Grant(s) of Easement/Servitude") for the location, construction, operation and maintenance of outdoor advertising structures, affecting the property securing the Mortgage. Grantor and Grantee have requested that Mortgagee execute this instrument.

NOT OFFICIAL!

This Document is the property of

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Mortgagee agrees to forever subordinate the Mortgage to the Grant(s) of Easement/Servitude in favor of Grantee, and to release from the effects of the Mortgage the rights of Grantee, its successors and/or assigns, but only insofar as it bears upon and affects the easement/servitude rights of Grantee to use the property for the location, construction, operation and maintenance of outdoor advertising structures.

IN WITNESS WHEREOF, Mortgagee has caused this instrument to be executed by the undersigned officer on the day and date first set forth above.



Mortgagee: _____
By: Mel K. Ward
Its: President

State of Indiana
County/Parish of Newton

I, the undersigned Notary Public, hereby certify that Mel K. Ward, who is the President of Kentland Bank, who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

15th
CT
RW

Chicago Title Insurance Company

Given my hand and official seal this 7th day of August, 2006.

Cynthia J. Nelson
Notary Public

My commission expires: 01-18-2014

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.
Barbara Megquler

