

SUBORDINATION OF MORTGAGE AGREEMENT

620093214

WHEREAS, CENTIER BANK, present legal holder of that certain mortgage dated 08-23-05 in the amount of \$50,000.00, executed by Douglas W. and Nancy J. Scaggs, as Mortgagors, to CENTIER BANK as Lender, recorded on 09-02-05, as Document Number 2005-075461 in the records of Lake County, Indiana concerning the following described property:

Lot 6, in Fetters Addition to Lake County, s per plat thereof, recorded in Plat Book 35, page 40, in the Office of the Recorder of Lake County, Indiana.

COMMONLY KNOWN AS: 16001 Clark Street, Lowell, IN 46356-1125

For good and valuable consideration received, has and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 8-21-09, in the amount of \$100,000.00 executed by Douglas W. and Nancy J. Scaggs, Mortgagor to Centier Bank as Lender recorded on 8-28-09, as Document Number 2009059603, in the records of Lake County, Indiana.

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first described be taken as second and inferior to the mortgage last described. In WITNESS WHEREOF, the Barbara Jerzyk, Loan Officer of Centier Bank has hereunto set her Hand this 25th day of August, 2009.

By: [Signature]
John Misiora - Vice President

State of Indiana
County of Lake

For see doc. #
This Document is the property of the Lake County Recorder!

Before me, a Notary Public in and for said County and State, personally appeared Barbara Jerzyk, a Loan Officer of Centier Bank and acknowledged the execution of the foregoing SUBORDINATE OF MORTGAGE AGREEMENT.

IN WITNESS WHEREOF, I have hereunto set my hand and notary seal this 25th day of August, 2009.

[Signature]
Lisa M. Pensinger
Notary Public

Commission expires: 02-11-12
County of residence: Lake

LISA M. PENSINGER
NOTARY PUBLIC, Lake County, Indiana
My Commission Expires February 11, 2012
Resident of Lake County, Indiana

I affirm, under the penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

[Signature]
John Misiora - Vice President

This instrument was prepared by Barbara Jerzyk, 600 East 84th Avenue, Merrillville, IN 46410

CHICAGO TITLE INSURANCE COMPANY

2009 059604

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MICHAEL A. BROWN
RECORDER
2009 AUG 28 AM 9:12

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