

**Memorandum of Lease Agreement
Lease #2800 (formerly IN 2489)
Page 1 of 1**

**Return to: Lamar Advertising Company
Attn: Real Estate Dept.
1770 W. 41st Avenue
Gary, IN 46408**

**Lessee: Lamar Advertising Company
1770 W. 41st Avenue
Gary, IN 46408**

**Lessor: Peter Mokol
c/o Thomas Mullins
1000 E. 80th Place, North Tower,
Suite 311
Merrillville, IN 46410**

The undersigned (hereinafter referred to as "Lessor") has executed and delivered to Lamar Advertising Company (hereinafter referred to as "Lessee") a LEASE AGREEMENT dated **May 28, 2009**, leasing a portion of the premises situated in the County of Lake, State of Indiana more particularly described as follows:

Legal Description: Pt. of NW ¼ of the SW ¼ of Section 20, Township 35 North, Range 7 West containing 12.176 acres

Key/Dup. 43-53-0006-0003

Ross Township, Lake County, Indiana

Whereas, said LEASE AGREEMENT (hereinafter referred to as "Lease"), provides for a term of Ten (10) years and provides that the Lease may be continued in force thereafter with the provision set out as well as other rights and obligations of the parties thereto.

Now, therefore for the consideration set out in the Lease, Lessor hereby grants, leases and lets to Lessee all rights as specified therein in and upon the said premises, subject to all the provisions and conditions set out in the Lease for all purposes and the Lease is made a part hereof to the same extent and with the same force and effect as though the same were fully and completely incorporated herein.

Lessee: Lamar Advertising Company

By: Jon Terpstra *VP/GM*

Date: 7/21/09

**Lessor: Peter Mokol
c/o Thomas Mullins**

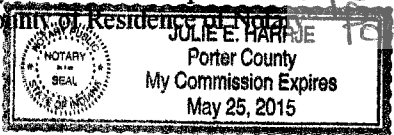
By: Peter Mokol
Lessor's Signature

By: Peter Mokol
Name and Title (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Peter Mokol** and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 16th day of July, 2009.

My Commission Expires: May 25, 2015
County of Residence of Notary: Porter Co



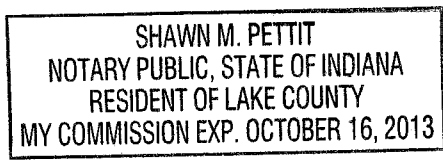
Julie E Harrie
Notary Public (signature)

Julie E Harrie
Notary Public (please print)

STATE OF INDIANA, COUNTY OF LAKE, SS:

Before me the undersigned, a Notary Public for said county and state, personally appeared **Jon Terpstra**, Vice President/General Manager, and being first duly sworn upon their oaths, state that the facts set forth in the foregoing instrument are true. Signed and sealed this 22nd day of JULY, 2009.

My Commission Expires:
County of Residence of Notary:



Shawn M Pettit
Notary Public (signature)

SHAWN M. PETTIT
Notary Public (please print)

"I AFFIRM, UNDER THE PENALTIES FOR PERJURY, THAT I HAVE TAKEN REASONABLE CARE TO REDACT EACH SOCIAL SECURITY NUMBER IN THIS DOCUMENT, UNLESS REQUIRED BY LAW."
PREPARED BY: Shawn M Pettit

2009 058526

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
MICHAEL A. BROWN
RECORDER
AUG 25 AM 11:46

12
A2177
55