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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2009 056153

2009 AUG 14 AM 11:30

**MEMORANDUM OF CONTRACT
(FAÇADE PROGRAM)**

MICHAEL A. BROWN
RECORDER

THIS MEMORANDUM OF CONTRACT evidences the existence of a Contract, dated August 5, 2009 (the "Contract"), made by Central Building and Maintenance as Contractor, and Pamela Threatt, 425 Johnson Street, Gary, Indiana 46402, as Owner of real estate located in Gary, Lake County, Indiana, hereinafter called the "Property".

1. The legal description, key no, and common address of the Property subject to the Contract is: Re subdivision Gary Land Company's 3rd Subdivision ALL Lot 12, Block 14, 425 Johnson Street, Gary, Indiana **Key# 45-08-04-156-004.000-004.**
2. The amount of the Contract is \$24,750.00. The terms of the Contract begins August 5, 2009 and ends August 5, 2019.
3. The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated or summary form and description:
 - (a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate.
 - (b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of Ten (10) years from the date of the completion of the project (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount.
4. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 839 Broadway, Suite 302N, Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.

SIGNED this 5th day of August, 2009

1300
GCD
RM

By: Tom Mc Carthy
CONTRACTOR

By: Pamela Threatt
OWNER

4400 W 47th Gary
ADDRESS

By: _____
OWNER
425 Johnson St
ADDRESS

STATE OF INDIANA, COUNTY OF LAKE) SS:

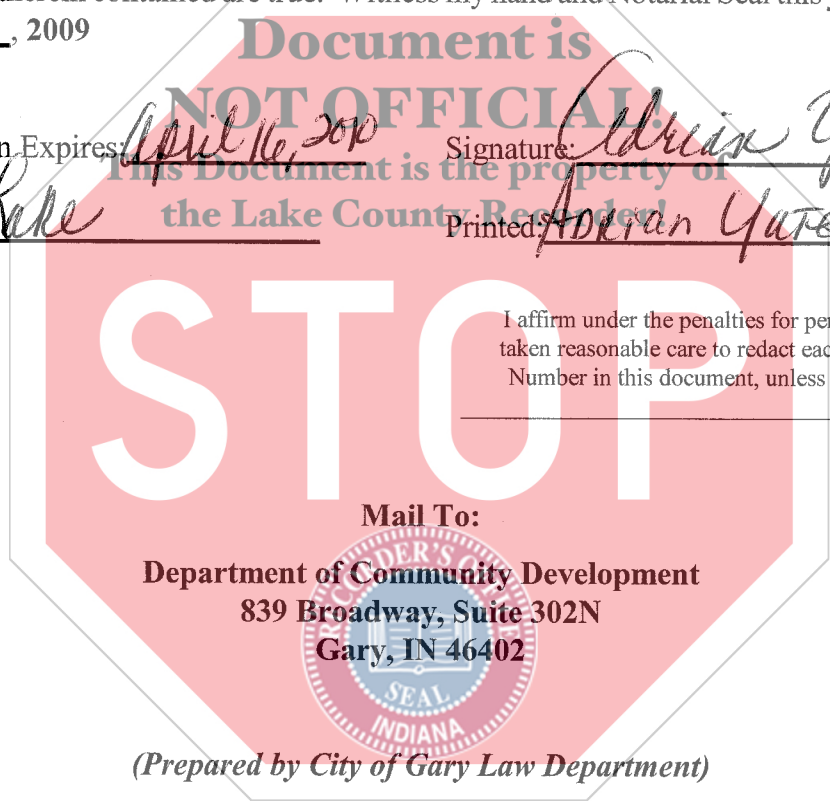
Before me, a Notary Public in and for said County and State, personally appeared Central Building and Maintenance and Pamela Threatt, who acknowledged the execution of the foregoing **Memorandum of Contract**, and who having been duly sworn, stated that the representations therein contained are true. Witness my hand and Notarial Seal this 5th day of August, 2009

My Commission Expires: April 16, 2010

Signature: Adrian Yates

Resident of Lake

Printed: Adrian Yates



I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security Number in this document, unless required by law.

(Prepared by City of Gary Law Department)