

2009 032601

CHAIR OF INDIANA LAKE COUNTY FILED FOR RECORD

2009 MAY 15 AM 9: 06

MICHAEL A. BROWN RECORDER

620092129

SUBORDINATION OF MORTGAGE

THIS SUBORDINATION OF MORTGAGE (this "Subordination") is made and entered into by GREAT LAKES BANK, N.A., a national banking association with address at 13057 S. Western Avenue, Blue Island, Illinois 60406 ("Mortgagee") as of this 8th day of May, 2009

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- A. William J. Hanyzewski and Geralyn M. Hanyzewski, husband and wife, (if more than one person, collectively, "Mortgagor") executed and delivered to Great Lakes Bank, NA that certain Mortgage, dated as of June 26, 2007 and recorded in the real estate records of Lake County, Indiana, on August 3, 2007 as Document No. 2007 063227 (the "Mortgage"), creating a mortgage lien on the real property commonly known as 9155 Maple Drive, St. John, IN and legally described on Exhibit A attached hereto and made a part hereof (the "Property"), to secure a promissory note of even date with the Mortgage, executed by Mortgagor, all as further described and set forth in the Mortgage.
- B. Mortgagor has requested that Mortgagee subordinate the Mortgage to a mortgage on the Property to be granted by Great Lakes Bank, NA, its successors and/or assigns as their respective interests may appear (the "Superior Mortgagee") to secure an indebtedness from Mortgagor to Superior Mortgagee in the original principal amount of \$213,000.00 bearing interest at a rate not to exceed 5.750% (the "Superior Mortgage"), and Mortgagee is willing to do so, subject to the terms and conditions hereinafter set forth in this Subordination.

NOW THEREFORE, In consideration of the premises and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, Mortgagee hereby agrees as follows, for the benefit of Superior Mortgagee and all persons claiming by through or under the Superior Mortgage:

\$18 CT



- 1. <u>Mortgagee's Consent to Superior Mortgage</u>. Mortgagee hereby consents to Mortgagee's granting of the Superior Mortgage to the Superior Mortgagee.
- 2. <u>Subordination of Mortgage</u>. The Mortgage is hereby made subject, subordinate, inferior and junior to the Superior Mortgage and all of the terms and conditions thereof, to the extent of the principal amount and rate of interest first set forth above.

IN WITNESS WHEREOF, Mortgagee has executed this Subordination as of the day and year first above written.

GREAT LAKES BANK, N.A., a national banking association

Name: Marcia Kavanaugh
Title: Vice President

STATE OF ILLINOIS

COUNTY OF COOK

I, undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Marcia Kavanaugh, personally known to me to be the Vice President of GREAT LAKES BANK, N.A., a national banking association, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such he/she signed and delivered the said instrument as his/her free and voluntary act, and as the free and voluntary act and deed of said national banking association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 8th day of May, 2009.

OFFICIAL SEAL
CAROL S BERGMAN
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:08/30/12

My commission expires: 08/30/2012

Notary Public [Seal]

This document prepared by Carol S. Bergman. When recorded return to:

Great Lakes Bank, NA 11346 S. Cicero Avenue Alsip, Illinois 60803

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law Vaun Federoff

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EXHIBIT A DESCRIPTION OF THE PROPERTY

Lot 74, in Edgewood Unit 5A, an Addition to the Town of St. John, as per plat thereof, recorded in Plat Book 79 page 83, in the Office of the Recorder of Lake County, Indiana.

PIN Number: 45-11-30-355-007.000-035

Property Address: 9155 Maple Drive, St. John, IN 46373

