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2009 MAY -6 PM 3:47

MICHAEL A. BROWN  
RECORDER

**SUBORDINATION AGREEMENT OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS THAT:

**Lake County Community Economic Development Department**, as present legal holder of that certain mortgage dated **September 24, 2008** executed by **Pamela Versnel** as Mortgagor(s), to the Lake County Community Economic Development Department, as Mortgagee recorded **October 28, 2008** as Document **2008-073997** records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

**10471 Player Street – Crown Point, Indiana 46307**

**Doubletree Lake Estates West Phase 2 N.36.96' of Lot 100**

For and in consideration of the sum of One and 00/100 Dollar (\$1.00) and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 5-6-09 recorded on 2009-029821 as Document No. \_\_\_\_\_ by **Pamela Versnel**, Mortgagor, TO: **Main Source Bank – 1927 Greensburg Crossing-Greensburg, Indiana 47240**, Mortgagee, securing payment of a note in the amount of **\$128,000.00** dated with interest from the date hereof on unpaid principal at the rate of **5.125 %** per annum; principal and interest payable in installments of **\$696.94** on the 1<sup>st</sup> day of every month beginning **June 1, 2009**, and continuing until **May 1, 2039** which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned **Milan Grozdanich** hereby consenting that the lien of the Mortgage first above described be taken as second and inferior to Mortgage last above described.

WITNESS her hand this **22nd day of April, 2009**

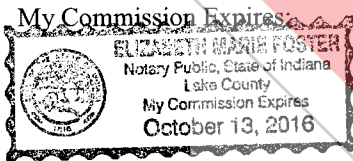
LAKE COUNTY COMMUNITY ECONOMIC  
DEVELOPMENT DEPARTMENT

STATE OF INDIANA )  
) SS:  
COUNTY OF LAKE )

BY: Milan Grozdanich  
Milan Grozdanich, Executive Director

Before me a Notary Public in and for said County and State, personally appeared **Lake County Community Economic Development Department** and **Milan Grozdanich**, its **Executive Director**, respectively and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this **22<sup>nd</sup> day of April, 2009**.



Elizabeth Marie Jotw  
Notary Public

"I affirm, under the penalties for perjury, that I have read and understand the contents of each and every document on this document, unless required by law.

(Name) Alice White

Handwritten notes: \$13, CK# 42403 CA, 42404, 50v