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2009 MAY -6 AM 9: 26

MICHAEL A. BROWN  
RECORDER

Real Estate Retention Agreement  
Homeownership Initiatives - (Homeownership Opportunities Program,  
Neighborhood Impact Program, Disaster Recovery Program,  
Neighborhood Stabilization Assistance Program, Refinance Assistance Program)  
Grant Award - (Homeownership)

Grant Type:  HOP  NIP  DRP  NSA  RAP Project / ID#: NIP/Contact IL's

For purposes of this Agreement, the following terms shall have the meanings set forth below:

"FHLBI" shall refer to the Federal Home Loan Bank of Indianapolis.

"Member" shall refer to **Centier Bank** (FHLBI's member institution), located at 600 E 84<sup>th</sup> Ave., Merrillville, IN 46410.

"Borrower(s)" shall refer to **Dolores L. White**.

For and in consideration of receiving direct subsidy funds (the "Subsidy") in an amount not to exceed \$ 10,000.00 under the Affordable Housing Program ("AHP") of the FHLBI through the Member, with respect to that certain real property located at 6377 Maryland Ave., in the city/town of Hammond, County of Lake, State of Indiana, which is more fully described as follows, or as attached hereto as **Exhibit A** and made a part hereof:

**Lot 10, in Block 5, in Eastgate Subdivision, in the City of Hammond, as per plat thereof, recorded in Plat Book 30 page 16, In the Office of the Recorder of Lake County Indiana.**

Borrower(s) hereby agree that they shall maintain ownership and reside in this property as their primary residence for a period of five (5) years ("Retention Period") from the date of the closing and further agrees with the Member that:

- (i.) The FHLBI, whose mailing address is 8250 Woodfield Crossing, Indianapolis, Indiana 46240, Attention: Community Investment Division, is to be given immediate written notice of any sale or refinancing of this property occurring prior to the end of the Retention Period;
- (ii.) In the case of a sale prior to the end of the Retention Period, if the unit was assisted with a permanent mortgage loan funded by an AHP subsidy advance, an amount calculated by FHLBI, equal to a pro rata share of the direct Subsidy that financed the purchase, construction, or rehabilitation of this property reduced for every year the Borrower/Seller occupies the unit, shall be repaid to the Member for reimbursement to the FHLBI from any net gain realized upon the sale of the property after deduction for sales expenses, unless the purchaser is a very low-, low- or moderate-income household which is defined as having not more than 80% of the area median income;

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The foregoing instrument was acknowledged before me this 4<sup>th</sup> day of May, 2009, by John Mislora Jr.

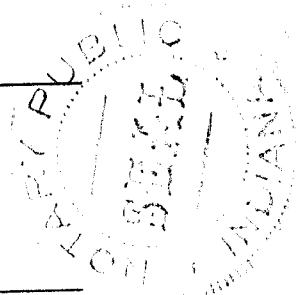
My Commission Expires: 2/11/12

Lisa M Pensinger  
Notary Public

My County of Residence: Lake

Lisa M. Pensinger  
(Printed)

**LISA M. PENSINGER**  
NOTARY PUBLIC, Lake County, Indiana  
My Commission Expires February 11, 2012  
Resident of Lake County, Indiana



This Instrument prepared by  
(Upon recording, to be returned to) \_\_\_\_\_

Centier Bank, Barb Jerzyk, Officer

600 E. 84<sup>th</sup> Ave., Merrillville, IN

46410

(Mailing Address)

I affirm, under the penalties for  
perjury, that I have taken reasonable  
care to redact each social security  
number in the document, unless  
required by law.

(Required in Indiana only)

**Document is NOT OFFICIAL!**  
This Document is the property of  
the Lake County Recorder!

John Mislora Jr., VP  
(Printed Name and Title)

