

LIMITED POWER OF ATTORNEY

20090163

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HSBC BANK USA, NATIONAL ASSOCIATION, AS TRUSTEE (hereinafter called "Trustee"), 452 Fifth Avenue, New York, NY 10018, hereby appoints Saxon Mortgage Services Inc. (hereinafter called "Saxon"), having its principle offices at 4708 Mercantile Drive N, Fort Worth, Texas 76137, as its true and lawful attorney-in-fact to act in the name, place and stead of Trustee for the purposes set forth below. Saxon is the Servicer for many securitizations (the "Agreements" see Exhibit A attached for a listing) now in existence and that will be formed from time to time.

The said attorneys-in-fact, and each of them, are hereby authorized, and empowered, as follows:

- To execute, acknowledge, seal and deliver deed of trust/mortgage note endorsements, lost note affidavits, assignments of deed of trust/mortgage and other recorded documents, satisfactions/releases/reconveyances of deed of trust/mortgage, subordinations and modifications, tax authority notifications and declarations, deeds, bills of sale, and other instruments of sale, conveyance, and transfer, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits, and supporting documents as may be necessary or appropriate to effect its execution, delivery, conveyance, recordation or filing.
- To execute and deliver insurance filings and claims, affidavits of debt, substitutions of trustee, substitutions of counsel, non-military affidavits, notices of rescission, foreclosure deeds, transfer tax affidavits, affidavits of merit, verifications of complaints, notices to quit, bankruptcy declarations for the purpose of filing motions to lift stays, and other documents or notice filings on behalf of Trustee in connection with insurance, foreclosure, bankruptcy and eviction actions.
- To endorse any checks or other instruments received by Saxon and made payable to Trustee.
- To pursue any deficiency, debt or other obligation, secured or unsecured, including but not limited to those arising from foreclosure or other sale, promissory note or check. This power also authorizes Saxon to collect, negotiate or otherwise settle any deficiency claim, including interest and attorney's fees.
- To do any other act or complete any other document that arises in the normal course of servicing.

Dated: 12/10/08

HSBC BANK USA, NATIONAL ASSOCIATION, AS TRUSTEE

Witness:

This Document is the property of the Lake County Recorder

Name: Susie Moy
Title: Vice President

Name: Nancy Luong

Name: Doris Wong

After Recording Please Return Original to:
Document Management Department
Saxon Mortgage Services, Inc
4708 Mercantile Drive North
Fort Worth, Texas 76137

State of New York, County of New York

On this 10th day of December, 2008, before me, the undersigned, a Notary Public in and for said state, personally appeared Susie Moy personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity and that by his/her/their signature(s) on the instrument the entity upon behalf of which the person acted and executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

FILED

MAY 01 2009

PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

004603

MARK INIGO
No. 011N6192025
Notary Public, State of New York
Qualified in New York County
My Commission Expires 03/25/2012

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NICHOLE E. BROWN
CLERK
LAKE COUNTY RECORDER

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EXHIBIT "A"
Updated as of November 13, 2008

HSBC Bank USA, National Association, as Trustee for ACE 2006-ASAP1
HSBC Bank USA, National Association, as Trustee for ACE 2006-NC1
HSBC Bank USA, National Association, as Trustee for ACE 2005-HE4
HSBC Bank USA, National Association, as Trustee for ACE 2005-RM2
HSBC Bank USA, National Association, as Trustee for ACE 2005-RM1
HSBC Bank USA, National Association, as Trustee for ACE 2005-HE1
HSBC Bank USA, National Association, as Trustee for ABSC 2005-HE1
HSBC Bank USA, National Association, as Trustee for ABSC 2005-HE2

