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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2009 028234

2009 APR 30 AM 11:23

MICHAEL A. DROWN  
RECORDER

SUBORDINATION AGREEMENT

This agreement made this 21st day of April, 2009, between Wells Fargo Bank, N.A. successor by merger to Wells Fargo Financial Bank, (hereinafter referred to as subordinating creditor), and United Wholesale Mortgage (hereinafter referred to as favored creditor), witnesseth:

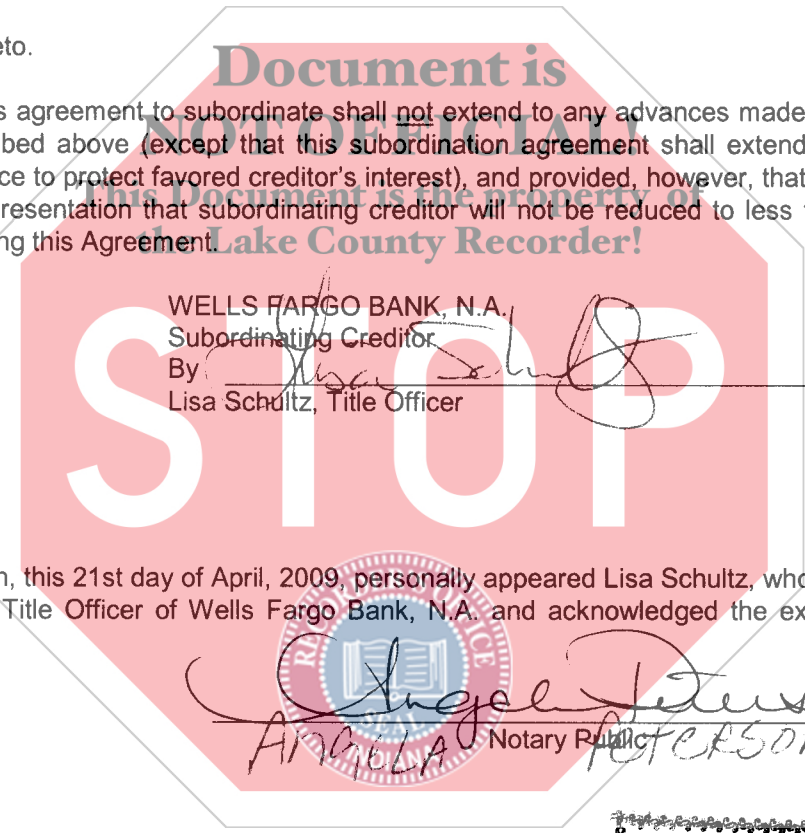
That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$181,115.00 in accordance with that certain agreement between favored creditor and Francisco Delgado, III And Margarita E. Delgado, Husband and Wife (hereinafter referred to as debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage executed in its favor by debtor on February 22, 2007, and recorded in the mortgage records of Lake County, Indiana, at 2007 017755 be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

See Exhibit A attached hereto.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

MTC 2009-028234



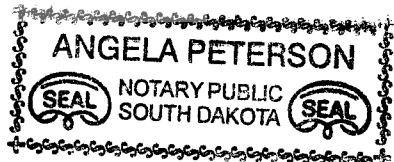
WELLS FARGO BANK, N.A.  
Subordinating Creditor  
By Lisa Schultz  
Lisa Schultz, Title Officer

State of South Dakota

County of Minnehaha

Before me, Angela Peterson, this 21st day of April, 2009, personally appeared Lisa Schultz, who being by me duly sworn did say that he/she is the Title Officer of Wells Fargo Bank, N.A. and acknowledged the execution of the foregoing instrument.

Angela Peterson  
ANGELA PETERSON  
Notary Public



My Commission Expires: April 27, 2012

This Instrument Prepared By: Angela Peterson

For Wells Fargo Bank, N.A., PO Box 5943, Sioux Falls, SD 57117-5943

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Angela Peterson  
Name ANGELA PETERSON

Return To: Wells Fargo Financial Cards, PO Box 5943, Sioux Falls, SD 57117-5943

IN-0936NOWLINE-0209 (BNK) (ROC)

return to  
INDIANA TITLE NETWORK COMPANY  
325 NORTH MAIN 2943183-03  
CROWN POINT, IN 46307

↑  
Mantel address: 17367 Jones Ct. 1502 PB  
Lawell, In 46356  
Itm CR# 17062

**EXHIBIT A**

Lot 47 in The Preserve Unit Two, an Addition to the Town of Lowell,  
as per plat thereof, recorded in Plat Book 83 page 27, in the Office  
of the Recorder of Lake County, Indiana.

Commonly known as 17367 Jansen Ct., Lowell, IN 46356.

