

2009 026507

2009 APR 24 AM 9:27

MICHAEL A. BROWN  
RECORDER

## SUBORDINATION AGREEMENT OF MORTGAGE AND REDUCTION OF LINE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS THAT:

U S #1364 FEDERAL CREDIT UNION, present legal holder of that certain Mortgage(s) dated MAY 11, 2007, executed by JOHN E. RYNEARSON, INDIVIDUALLY, as Mortgagor(s), to U S #1364 FEDERAL CREDIT UNION as Mortgagee, recorded JULY 31, 2007 as Document No. 2007-062055 Mortgage Book N/A, Page N/A, records of LAKE County, and concerning the real property in HOBART, INDIANA, described as follows:

LOT 1 IN BLOCK 3 IN LARSON'S 1<sup>ST</sup> SUBDIVISION, IN THE CITY OF HOBART, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 20 PAGE 26, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

For and in consideration of the sum of TWENTY THOUSAND AND 00/100 Dollars to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain mortgage dated 4-15-09 and Recorded on \_\_\_\_\_, as Instrument Number 2009-026506, in Mortgage Book \_\_\_\_\_, Page \_\_\_\_\_, by JOHN E. RYNEARSON, INDIVIDUALLY, Mortgagor(s) to EVERBANK as Mortgagee securing payment of note in the amount of \$144,000.00 dated 4-15-09, with interest from the date hereof on unpaid principal at the rate of 4.75 % per annum, principal and interest payments due every month and beginning \_\_\_\_\_, and continuing until \_\_\_\_\_, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The Borrowers line of credit of TWENTY THOUSAND AND 001/00 Dollars is hereby reduced to TEN THOUSAND AND 00/100 Dollars.

The Undersigned, U S #1364 FEDERAL CREDIT UNION, hereby consenting that the lien of the Mortgage First above described be taken as Second and Inferior to Mortgage last above described and that the line of credit to be reduced.

In Witness Whereof, the said MICHELLE STACK, CEO of U S #1364 FEDERAL CREDIT UNION has hereunto set HER hand this 7<sup>TH</sup> day of APRIL 2009.

BY: Michelle Stack

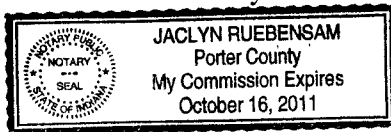
MICHELLE STACK, CEO  
OF U S #1364 FEDERAL CREDIT UNION

State of Indiana )  
) SS:  
County of Porter )

Before me a Notary Public in and for the County and State, personally appeared MICHELLE STACK It's CEO and Acknowledged the Execution of the forgoing Subordinate Agreement of Mortgage. In Witness Whereof, I have hereunto set my Hand and Notarial Seal this 7<sup>TH</sup> day of APRIL, 2009.

Jaclyn Ruebensam  
Notary Public

My Commission Expires: 10-16-11  
County of Residence: Porter



Prepared by Michelle Stack

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

STACI MARIE FINCH  
Signature

#12  
TL  
CIA