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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2009 026501

2009 APR 24 AM 9:27

MICHAEL A. BROWN
RECORDER

Prepared by:

First National Bank of Grant Park
1275 N. Convent St., Suite 1
Bourbonnais, IL 60914

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT is made this date of APRIL 10, 2009, by First National Bank of Grant Park, (hereafter referred to as "Prior Party").

RECITALS

1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

A. Mortgage (or Trust Deed) dated FEBRUARY 22, 2003 and recorded on MARCH 14, 2003, in the office of the Recorder of Deeds of LAKE County, INDIANA, as Document No. 2003-026741 made by WARREN R. DE JONG AND SUSAN L. DE JONG, HUSBAND AND WIFE, to Prior Party covering the real estate described below (hereinafter referred to as the "Property").

**LOT 2 IN HIDDEN KNOLL, AN ADDITION TO THE TOWN OF DYER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 87 PAGE 45, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.
PIN# 45-10-13-329-004.000-034**

All of the documents described above are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with FIRST NATIONAL BANK OF GRANT PARK, (hereinafter referred to as "Bank") that the Prior Party Loan Documents shall be Subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby Subordinates the liens of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following

B 14
CK# 031643
TI
CRA

TICOR TITLE INSURANCE
929-2460

documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated APRIL 10, 2009, made by WARREN DEJON AND SUSAN DEJONG, HUSBAND AND WIFE, in favor of the Bank and recorded on _____, in the office of the Recorder of Deeds of LAKE County, INDIANA, as Document No. _____.

Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This agreement shall be binding upon the Prior Party, its successors and assigns and shall ensure to the benefit of the Bank and its successors and assigns.

This agreement may not be modified except in writing and such modification must be signed and acknowledged by the Bank.

This Agreement has been executed as of the day and year first above written.

First National Bank of Grant Park,

By: Marsha Lloyd
MARSHA LLOYD
Its: VICE PRESIDENT

This Document is the property of the Lake County Recorder!

ATTEST:

By: Lawrence Miona
Its: Personal Banker

STATE OF ILLINOIS
COUNTY OF KANKAKEE

I, a Notary Public in and for said county and state, certify that, MARSHA LLOYD, Personally known to me to be the same person(s) whose name(s) IS subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that SHE signed and delivered the instrument as HER free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 10TH day of APRIL, 2009.

My Commission expires: NOVEMBER 21, 2009

Donna M. Simpson
Notary Public

