

SUBORDINATION AGREEMENT

In consideration of the sum of Ten and no/100 Dollars (\$10.00) and other good and valuable consideration, PNC Bank, NA agrees to subordinate its lien in the amount of \$32,500.00 as evidenced by a mortgage executed on January 27, 2007 to a mortgage executed hereafter by John A. Lauridsen and Ginger L. Lauridsen, Husband and Wife covering property located at: 532 Indiana Avenue Lowell, Indiana 46356, more particularly described as follows:

Lot Numbered 3 as shown on the recorded plat of Jefferson Manor in the Town of Lowell as per plat thereof, recorded in Plat Book 45 Page 8 in the Office of the Recorder of Lake County, Indiana.

securing a loan in the amount of \$101,000.00 to Lake Mortgage Company, Inc. made primarily for the purpose of refinancing the existing debt. PNC Bank, NA agrees that the lien of Lake Mortgage Company, Inc.'s mortgage shall be a first lien upon the property described herein, superior to any right, title, interest, claim or lien which PNC Bank, NA may have in or upon said property. Such loan is to be evidenced by a Note payable at such time and on such terms as are required by Lake Mortgage Company, Inc.

3-16-09
Date

PNC BANK, NA
By: [Signature]
Title: CYNTHIA J. DONAHUE, VICE PRES.

STATE OF PA)
COUNTY OF ALLEGHENY) ss:

Before me, the undersigned, a Notary Public in and for said County and State, this 16TH day of MARCH, 2009, personally appeared CYNTHIA J. DONAHUE, VP and acknowledged the execution of the foregoing Subordination Agreement.

[Signature]
DENISE M. CSOKULY Notary Public
A Resident of ALLEGHENY County

My Commission Expires:
8-29-2011

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Denise M. Csokuly, Notary Public
City of Pittsburgh, Allegheny County
My Commission Expires Aug. 29, 2011
Member, Pennsylvania Association of Notaries

905523
Meridian Title
HOLD FOR MERIDIAN TITLE

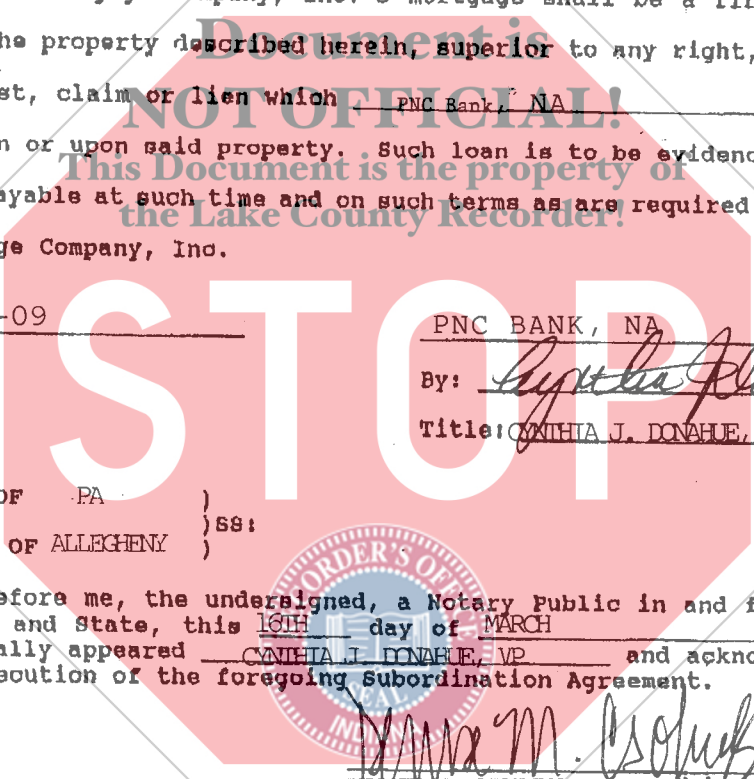
Prepared by: Cynthia J. Donahue

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2009 APR 23 AM 9:26

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

MICHAEL A. SROWN
RECORDER



I am, under the penalties for perjury, that I have taken reasonable care to contact each social security numbers in this document, unless required by law.

Name Denise Csokuly

1400
mt
RM