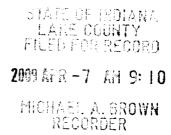


2009 022085



ASSIGNMENT OF REAL ESTATE MORTGAGE

In consideration of the guaranty by Small Business Administration, an agency of the United States Government, a debenture in the amount of <u>Two Hundred Fifty-One Thousand dollars (\$251,000.00)</u>, issued by <u>Regional Development Company</u>, which debenture is identified as "Project <u>Douglas M. Buuck</u>", hereby sells, assigns, and transfers unto the US Small Business Administration all its right, title, and interest in and to a certain real estate mortgage, dated <u>04/3/2009</u>, given to it by <u>Palmer Holdings, LLC</u>, to secure a note in the principal sum of <u>Two Hundred Fifty-One Thousand dollars (\$251,000.00)</u>, which mortgage was recorded in the Office of the Recorder of <u>Lake County, Indiana</u>, on

, as instrument No. is Document is the property of

the Lake County Recorder!

IN WITNESS WHEREOF, the said has on this 3rd day of April, 2009, caused these presents duly to be executed for and in its name and behalf by its President and attested by its Secretary.

(SEAL)

Attest:

By:

Cynthia Pruitt, Secretary

Regional Development Company

Tom Galovic, President

TICCR CP 920085723

1071 8B

STATE OF Indiana)
) SS
COUNTY OF LaPorte	}

The undersigned, a Notary Public in and for said County in the State aforesaid, does hereby certify that Tom Galovic, President of Regional Development Company and Cynthia Pruitt, Secretary of Regional Development Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their free and voluntary acts as such officers, and as the free and voluntary act of the aforesaid Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 3rd day of April, 2009.



"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law."

Laura Tavitas

No: 920085722

LEGAL DESCRIPTION

That part of Lot 2 in Penn Oak Commercial Subdivision, recorded as Document No. 2002-053545, as per plat thereof, recorded in Plat Book 91 page 96, in the Office of the Recorder of Lake County, Indiana., bounded and described as follows: Commencing at the Southeast corner of said Lot 2; thence North 00 degrees 08 minutes 54 seconds West 10.87 feet along the East line of said lot 2; thence South 89 degrees 51 minutes 06 seconds West 60.00 feet, to the POINT OF BEGINNING; thence South 89 degrees 51 minutes 06 seconds West 82.00 feet; thence North 00 degrees 08 minutes 54 seconds West 135.00 feet; thence North 89 degrees 51 minutes 06 seconds East 82.00 feet; thence South 00 degrees 08 minutes 54 seconds East 135.00 feet to the herein designated POINT OF BEGINNING, (except the South 72.14 feet thereof) in Lake County, Indiana.

Property No. 45-16-09-428-008.000-042

