

2009 021863

FILED FOR RECORD

2009 APR -5 AM 10:45

SUBORDINATION AGREEMENT

RECORDED

WHEREAS, David Carlson and Lynn Ellen Carlson, Husband and Wife is (are) the owner(s) of the following described real estate, to wit:

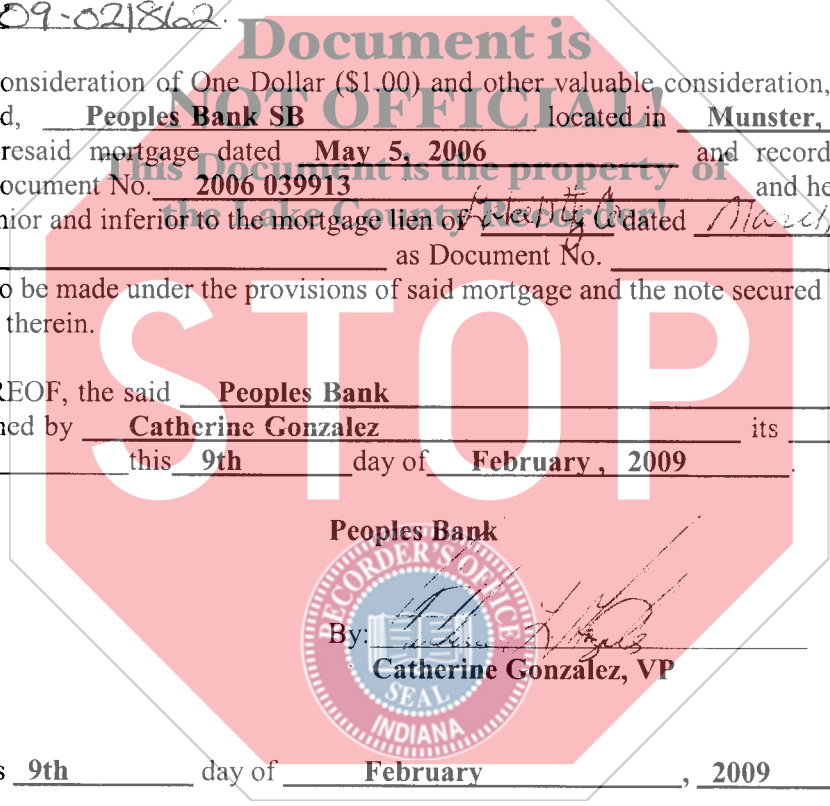
**Lot 19 in Woody Creek Estates Unit No. 2, As Per Plat Thereof, Recorded in Plat Book 88 Page 94, In The Office of the Recorder of Lake County, Indiana.**

Commonly known as 11817 Clark Court, Crown Point, IN 46307

And whereas David Carlson and Lynn Ellen Carlson, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank located in Munster, IN as Mortgagee(s), which mortgage was dated May 5, 2006 and recorded on May 11, 2006 as Document No. 2006 039913. Whereas said owners executed a mortgage in the amount of \$178,600.00 to Peoples Bank located in Indiana as mortgagee, which mortgage was dated March 18, 2009 and recorded on 4-16-09 as Document No. 2009-021862.

Now, therefore, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt which is hereby acknowledged, Peoples Bank SB located in Munster, IN does hereby subordinate the aforesaid mortgage dated May 5, 2006 and recorded on May 11, 2006 as Document No. 2006 039913 and hereby agrees that said mortgage shall be junior and inferior to the mortgage lien of Peoples Bank dated March 18, 2009 and recorded on \_\_\_\_\_ as Document No. \_\_\_\_\_ and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said Peoples Bank has caused this instrument to be signed by Catherine Gonzalez its VP, Retail Lending Manager this 9th day of February, 2009.



Peoples Bank  
By: Catherine Gonzalez  
Catherine Gonzalez, VP

Witness my hand this 9th day of February, 2009.

STATE OF INDIANA )  
                                  )  
COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Catherine Gonzalez, VP Peoples Bank, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

Shelly Wilson  
Shelly Wilson  
Shelly Wilson  
NOTARY SIGNATURE

My Commission Expires: May 14, 2016

This Instrument was prepared by: Cathy Lindstrom, Consumer Loan Processor  
I affirm, under the penalties for perjury, that I have taken care to redact each Social Security Number in this document, unless required by law. Cathy Lindstrom

HOLD FOR MERIDIAN TITLE

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Revised 10/13/05

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