

LAKE COUNTY
FILED FOR RECORD

2009 021756

2009 APR -6 AM 9:12

MICHAEL A. BROWN
SUBORDINATION AGREEMENT RECORDER

WHEREAS, Vincent A Ramacci and Sheila A Ramacci, Husband and Wife is (are) the owner(s) of the following described real estate, to wit:

Lot 41 in Phase Three, Whispering Woods, an Addition to Lake County, Indiana, as per plat thereof, recorded in Plat Book 79 Page 75, And As Amended by Certificate of Correction Recorded February 12, 1996 as Document No. 96009248, in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 14767 W 85th Ct, Dyer, IN 46311

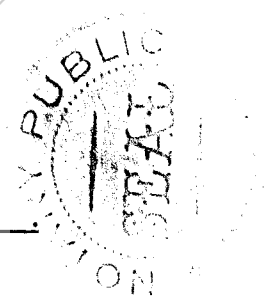
And whereas Vincent A Ramacci and Sheila A Ramacci, Husband and Wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank SB located in Munster, IN as Mortgagee(s), which mortgage was dated December 16, 2004 and recorded on January 4, 2005 as Document No. 2005 000084.

Whereas said owners executed a mortgage in the amount of \$ 196,600.00 to Peoples Bank SB located in Munster, IN as mortgagee, which mortgage was dated March 27, 2009 and recorded on _____ as Document No. _____

Now, therefore, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt which is hereby acknowledged, Peoples Bank SB located in Munster, IN does hereby subordinate the aforesaid mortgage dated December 16, 2004 and recorded on January 4, 2005 as Document No. 2005 000084 and hereby agrees that said mortgage shall be junior and inferior to the mortgage lien of Peoples Bank SB dated March 27, 2009 and recorded on _____ as Document No. 2009-021755 and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said Peoples Bank SB has caused this instrument to be signed by Catherine L Gonzalez its Vice President Retail Lending Manager this 24th day of March 2009

Peoples Bank
By: Catherine L Gonzalez
Catherine L Gonzalez, VP



Witness my hand this 24th day of March, 2009

STATE OF INDIANA)
)
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Catherine L Gonzalez, VP, Peoples Bank SB, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

Shelly J Wilson
NOTARY PRINTED NAME

My Commission Expires: 05/14/2016

Shelly J Wilson
NOTARY SIGNATURE

This Instrument was prepared by: Cathy Lindstrom, Consumer Loan Processor I affirm, under the penalties for perjury, that I have taken care to redact each Social Security number in this document, unless required by law. Cathy Lindstrom

Revised 10/13/05

13T1
PB