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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2009 021507

2009 APR -3 AM 9:12

SUBORDINATION
OF LIEN
AGREEMENT

MICHAEL A. BROWN
RECORDER

THIS SUBORDINATION AGREEMENT, made this 24th day of March, 2009,
by and between **THE FIRST MORTGAGE CORPORATION ("FMC")**, and **UNITED
NEIGHBORHOOD, INC. ("UNI ")**,

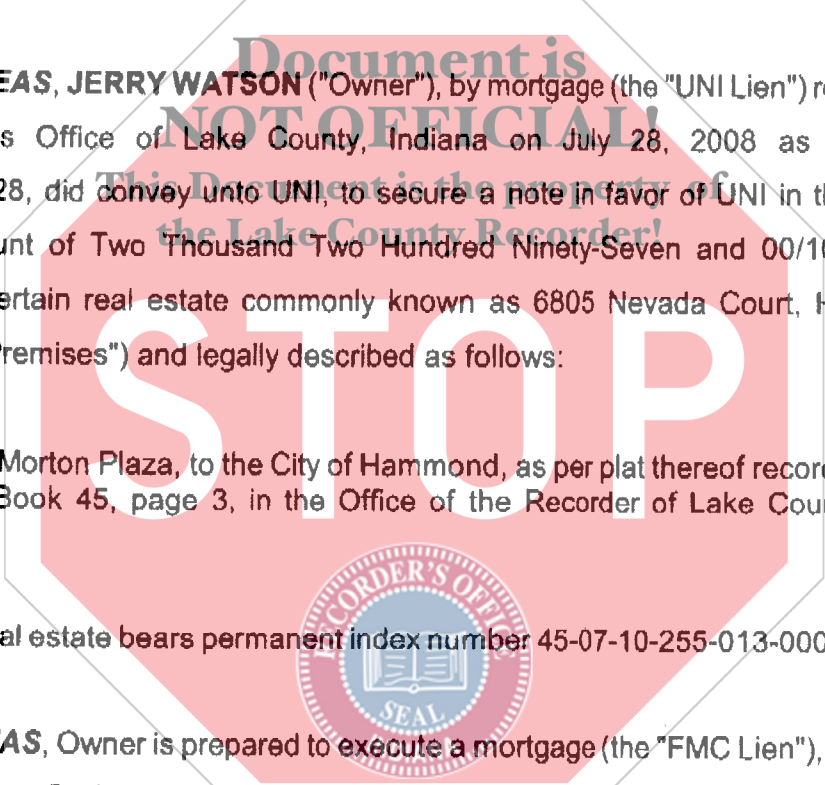
WITNESSETH:

WHEREAS, JERRY WATSON ("Owner"), by mortgage (the "UNI Lien") recorded in
the Recorder's Office of Lake County, Indiana on July 28, 2008 as document
no. 2008053828, did convey unto UNI, to secure a note in favor of UNI in the original
principal amount of Two Thousand Two Hundred Ninety-Seven and 00/100 Dollars
(\$2,297.74), certain real estate commonly known as 6805 Nevada Court, Hammond,
Indiana (the "Premises") and legally described as follows:

Lot 1 in Morton Plaza, to the City of Hammond, as per plat thereof recorded
in Plat Book 45, page 3, in the Office of the Recorder of Lake County,
Indiana

which real estate bears permanent index number 45-07-10-255-013-000-022; and,

WHEREAS, Owner is prepared to execute a mortgage (the "FMC Lien"), conveying
the Premises unto FMC to secure a note in favor of FMC in the original principal amount of
One Hundred Twenty-Seven Thousand Four Hundred and 00/100 Dollars (\$127,412.00);
and, recorded as Document No. 2009-021506



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WHEREAS, UNI is willing to subordinate the priority of the UNI Lien in the Premises to the priority of the FMC Lien in the Premises, pursuant to the terms and provisions contained herein,

NOW, THEREFORE, in consideration of the mutual covenants and premises contained herein, UNI and FMC agree as follows:

1.) **SUBORDINATION OF LIEN.** UNI acknowledges and agrees, notwithstanding that the UNI Lien was recorded prior to the date of recordation of the FMC Lien, that the UNI Lien shall, at all times be subordinate and subject to the FMC Lien.

2.) **NOTICES.** Notices and demands hereunder shall be in writing and shall be deemed served when either are personally delivered or sent by prepaid or certified mail, addressed as follows:

if to FMC:

The First Mortgage Corporation
c/o Diane Daum
19831 South Governors Highway
Flossmoor, IL 60422

if to UNI:

United Neighborhood Inc.
219 Russell Street
suite 308
Hammond, IN 46320

or to such other address as the addressee may designate by written notice actually delivered to the other party.

3.) **MISCELLANEOUS.** The paragraph headings herein are for convenience only and shall not be used to construe or interpret this Agreement. This Agreement contains the entire understanding among the parties hereto, supersedes all previous negotiations, commitments and writings and can be altered or otherwise amended only by a written instrument signed by the party or parties sought to be bound thereby. This Agreement is entered into in, is to be performed in, and shall be governed by and construed in accordance with the laws of the State of Illinois. This Agreement shall extend to and bind the respective successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed on the day and year first above written.

UNITED NEIGHBORHOOD, INC.

THE FIRST MORTGAGE CORPORATION

BY: [Signature]
Carlotta Blake-King Officer

BY: [Signature] U.P.

THIS INSTRUMENT WAS PREPARED BY,
AND AFTER RECORDING SHOULD BE RETURNED TO:

Diane Daum
THE FIRST MORTGAGE CORPORATION
19831 South Governors Highway
Flossmoor, IL 60422

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law." Chris Burk

STATE OF INDIANA)
) SS
COUNTY OF LAKE)

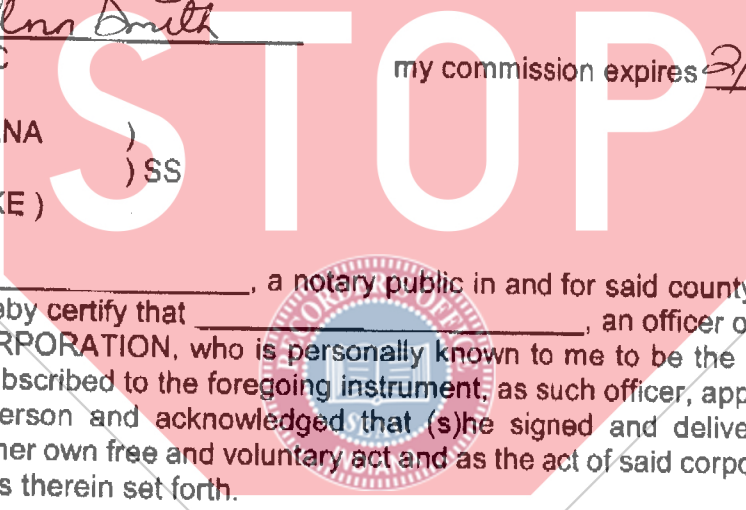
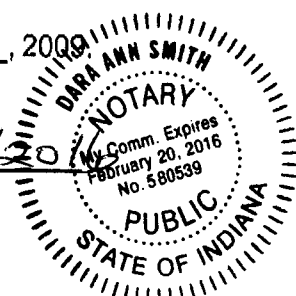
I, the undersigned, a notary public in and for said county, in the state aforesaid, do hereby certify that Carlotta Blake-King, an officer of **UNITED NEIGHBORHOOD, INC.**, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such officer, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 23 day of March, 2009.

[Signature: Dara Ann Smith]
NOTARY PUBLIC

my commission expires 2/20/2016

STATE OF INDIANA)
) SS
COUNTY OF LAKE)



I, _____, a notary public in and for said county, in the state aforesaid, do hereby certify that _____, an officer of THE FIRST MORTGAGE CORPORATION, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, as such officer, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____, 2009.

NOTARY PUBLIC

my commission expires _____