STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

2009 020860

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MICHAEL A. BROWN RECORDER

Prepared by: Ken Knaak

After recording mail to: Recorded Documents JPMorgan Chase Bank, N.A. 710 Kansas Lane LA4-2107 Monroe, LA 71203 410530783590

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank, N.A., , being the holder of a certain mortgage deed recorded in Official Record as Document/Instrument 2007016503, at Volume/Book/Reel -, Image/Page -, Recorder's Office, Lake County, Indiana, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank, N.A., does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Chase, its successors and assigns, executed by Constantine J Dovellos, being dated the 20th day of March 20 09 in an amount not to exceed \$392,000.00 recorded in Official Record Volume 2007-0 2005 7, Page , Recorder's Office, Lake County, Indiana and upon the premises above described. JPMorgan Chase Bank, N.A., mortgage shall be unconditionally subordinate to the mortgage to Chase, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filling for record of the JPMorgan Chase Bank, N.A., mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank, N.A. has caused this Subordination to be executed by its duly authorized representative as of this 16th day of March, 2009.

JPMorgan Chase Bank, N.A

Pamela K Yinko, AVP

STATE OF WISCONSIN, COUNTY OF MILWAUKEE, to wit:

On the 16th day of March, 2009, before me the Undersigned, a Notary Public in and for said State, personally appeared Pamela K Yinko, AVP, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires:_

Notary Public (

ROBERT J.

TICOR MO 920091955 # 160 TI CVA No: 920091955

LEGAL DESCRIPTION

Lot 47 in Briar Ridge Country Club Addition Unit 12, Block 2, a Planned Unit Development in the Town of Dyer, as per plat thereof, recorded in Plat Book 65 page 26, and amended by a Certificate of Correction recorded May 3, 1993, as Document No. 93027723, in the Office of the Recorder of Lake County, Indiana.

