STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

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MICHAEL A. BROWN RECORDER

MEMORANDUM OF CONTRACT (HOUSING REHABILITATION PROGRAM)

September 12th (the "Contract"), made by Prewitt Const. as intractor, and Baxter Johnson, as Owner of real estate located in Gary, Lake County, iana, hereinafter called the "Property". The legal description, key no, and common address of the Property subject to the Contract is: The South 18.8 feet of Lot 13 except the north 3 feet of the East 45 feet , Gary, Indiana The amount of the Contract is \$ 15500. The terms of the Contract begins September 12, 2008 and ends September 12th , 2013 The following agreements and covenants of the Contract, as to which third parties are to have particular notice, are set forth in abbreviated of summary form and description: (a) CONTRACTOR agrees to waive, and does hereby waive and relinquish, all right to lien upon the real estate herein above described and the building to be improved thereon in accordance with the terms of this contract. CONTRACTOR expressly agrees that no lien shall attach to the real estate. (b) OWNER agrees to maintain the property as an owner-occupied residential property for a minimum of Five (5) years from the date of the completion of the project (the "Affordability Period"). In the event that the OWNER shall sell, transfer, or refinance the property during the Affordability Period, then the Department of Community Development shall be entitled to the return of funds paid for repair of the property, on a pro rata basis. The Department shall have a lien on the property in the contract amount. The Contract contains other agreements and covenants of the parties, as set forth in an executed counterpart of it in possession of the parties. A complete copy of the Contract is on file in the Department of Community Development of the City of Gary, 839 Broadway, Suite 302N, Gary, Indiana 46402. Such agreements and covenants are incorporated, by this reference, in this Memorandum as though contained in full herein.		THIS MEMORANDUM OF				t, dated		
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By: Chales	C. frowitte for	By But	July -	
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STATE OF INDIAN	NA, COUNTY OF LAKE) SS:		
Prewitt Const.		Baxter John	ison	
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My Commission Exp		tlSignature:		Sh. Wilson
Resident of	the Lake Coun	rinted:	AKMÉ M.	WILSON
	ST	taken reason	able care to redact	perjury, that I have each Social Security ess required by law.
	Department of Com 839 Broadwa	ny, Suite 302N N 46402		
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