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Barbara Tompkins, referred to hereim as SECURED PARTY, and Lily Lastagarkovski, referred to as DEBTOR, agree:

Lily Lastagarkovski, DEBTOR, grants a security interest in the following property: 18101 Wicker Ave, Lowell, Indiana to Barbara Tompkins, SECURED PARTY:

This security agreement is made to secure an indebtedness of Lily Lastagarkovski to Barbara Tompkins, described as follows:

A promissory note, in the original principal amount of \$ 50,000, (fifty thousand & no/100 Dollars) dated October 1, 2007.

Funds to be disbursed as follows: \$10,000.00 (Ten thousand dollars) Loaned September 12, 2007. Balance of \$40,0000.00 to be disbursed to borrower by October  $5^{th}$ , 2007.

Loan to be repaid in, approximately, 39 months at an interest rate Of 8 1/2% (eight and one half percent). Payments shall be approximately \$1,505.43 (Fifteen hundred five dollars and 43 cents) beginning October, 20th 20007.

DEBTOR warrants to SECURED PARTY that the property in which a security interest is granted is subject to no other liens, charges or encumbrances and that there are no financing statements or other lien notices on file regarding debtor that might create a lien on the property secured herein. Debtor may NOT incur any other lien on the property until this note is paid in full.

DEBTOR shall maintain the collateral in good repair, ordinary wear and tear excepted, and shall insure the same for its full value. DEBTOR shall provide to secured party certificates of insurance.

SECURED PARTY shall be named as a loss payee on a long form standard loss payable clause. Should DEBTOR fail to maintain such coverage, SECURED PARTY may obtain the same and DEBTOR shall pay SECURED PARTY for the same, together with interest at the highest legal rate on the amounts advanced by the SECURED PARTY.

Upon default, as is defined herein, SECURED PARTY shall have all of the rights given to a secured party under the Uniform Commercial Code, Article 9.

Default shall be defined as:

- 1. Any failure to comply with any covenant of the indebtedness secured by this agreement, including but not limited to a failure to timely pay as provided;
- 2. The entry of a judgment, tax lien or other charge against the DEBTOR which is not satisfied or superseded within thirty days of inception;
- 3. Such other commercially reasonably reason that leads SECURED PARTY to believe that its security is in peril.

S)H CS ND

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Barbara

DEBTOR shall execute any and all financing statements or other documents which are requested by SECURED PARTY and which SECURED PARTY determines is necessary to perfect SECURED PARTY'S LIEN.

DEBTOR appoints SECURED PARTY agent as its agent to file and any all financing statements which may be necessary or required to perfect SECURED PARTY's security interest, and DEBTOR authorizes SECURED PARTY to execute the same for DEBTOR.

This document represents the entire agreement between the parties, and there are no agreements or representations which are not stated herein. This agreement may not be modified unless it is in writing and signed by both parties. By signing this document I acknowledge that I have read it and understand this is a legal and binding document.

Dated: September 12, 2007 SECURED PARTY: My Commission Expires: NOER THE PENALTIES MARILYN K, JONES PERJUL. C AT I HAVE TAKEN REASON Newton County My Commission Expir TO REDACT EACH SOCIAL MBER IN THIS DOCUMENT SECUL UNLES November 18, 2012 JIRED BY LAW.