

620081926 <u>su</u>

SUBORDINATION AGREEMENT

The undersigned, Members Source F.C.U. being the sole owner of a certain Note in the original principal sum of One Hundred Thousand Dollars (\$100,000.00) made by David A. Banas and Linda J. Banas, husband and wife secured by a Mortgage (Security Instrument) dated August 21, 2006 and recorded on September 15, 2006, as Document No. 2006 080905, and describing the following real estate to-wit:

Lot 51, in Briar Creek Addition to the Town of Munster, as per plat thereof, recorded in Plat Book 65, page 44, in the Office of the Recorder of Lake County, Indiana.

Which has an address of: 10409 Fox Run Lane, Munster, IN 46321

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for One Hundred Fifty Nine Thousand Dollars (\$159,000.00) from Citizens Financial Bank, dated 10/31/2008 and recorded on as Document No.

real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Bank.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall inure to the benefit of Members Source F.C.U., its legal representatives, successors and assigns.

IN WITNESS WHEREOF,

has caused this agreement to be executed this 22 n

22nd day of October 2008 - 076 98

ATTEST:

(Offic**e**r)

STATE OF INDIANA

) SS:

COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Charles Donovan and Catherine Blast; and known to be the $\frac{CEO}{}$ and $\frac{Operations}{}$ Manager of

respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notary Seal this 22ndday of October 04X 2008

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andis M. Walczak , Notary Rublic

My Commission Expires: 04/16/2016

County of Residence: Lake

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Vaun Federoff

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