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CORPORATE QUITCLAIM DEED

THIS INDENTURE WITNESSETH, That Deutsche Bank National Trust Company as Trustee under Pooling and Servicing Agreement dated as of April 1, 2006 Morgan Stanley ABS Capital I Inc. Trust 2006-NC3 Mortgage Pass-through Certificates, Series 2006 NC3, a Quasi Governmental corporation organized and existing under the laws of the United States of America, hereinafter referred to as Grantor, for the sum of Ten Dollars (\$10.00) and other valuable consideration, the receipt of which is hereby acknowledged, releases and quitclaims to Jem Management LLC, hereinafter referred to as Grantee(s), the following described real estate in Lake County, in the State of Indiana:

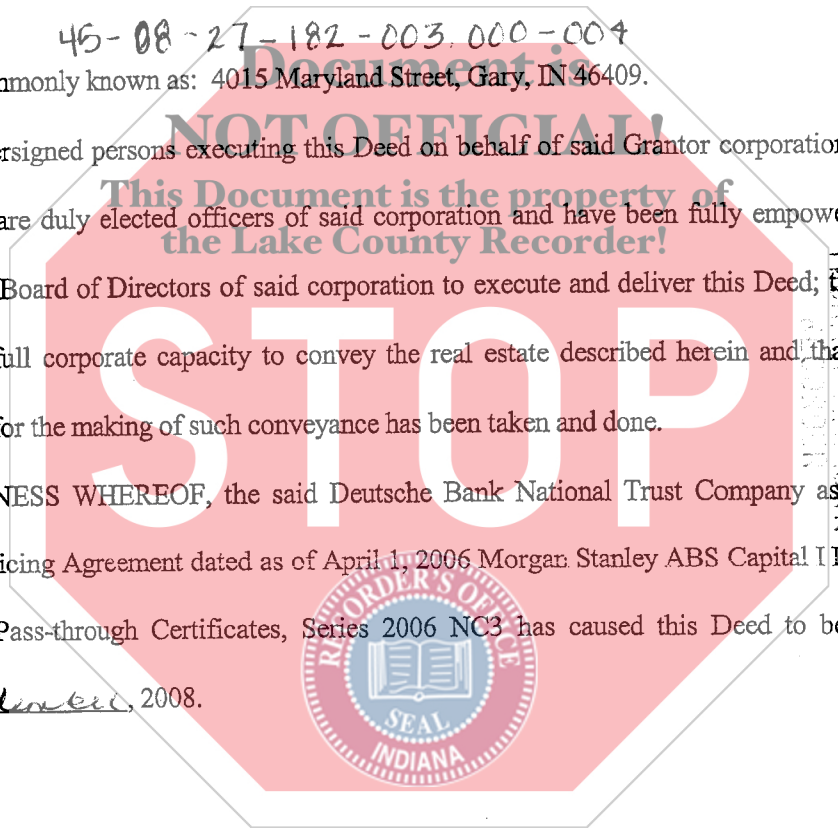
The South 14 1/2 feet of Lot 4, and all of Lot 5, in Block 7, in Great Gary Realty Company's First Addition, to the City of Gary, as per plat thereof, recorded in Plat Book 11, page 8, in the Office of the Recorder of Lake County, Indiana.

45-08-27-182-003.000-004

More commonly known as: 4015 Maryland Street, Gary, IN 46409.

The undersigned persons executing this Deed on behalf of said Grantor corporation represent and certify that they are duly elected officers of said corporation and have been fully empowered, by proper resolution of the Board of Directors of said corporation to execute and deliver this Deed; that the Grantor corporation has full corporate capacity to convey the real estate described herein and that all necessary corporate action for the making of such conveyance has been taken and done.

IN WITNESS WHEREOF, the said Deutsche Bank National Trust Company as Trustee under Pooling and Servicing Agreement dated as of April 1, 2006 Morgan Stanley ABS Capital I Inc. Trust 2006-NC3 Mortgage Pass-through Certificates, Series 2006 NC3 has caused this Deed to be executed this day of September, 2008.



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NOT ENTERED FOR TAXATION SUBJECT TO
FINAL ACCEPTANCE FOR TRANSFER

NOV 4 2008

PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

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