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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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P.O. Box 3493
Munster, IN 46321-0493

2008 067577

2008 SEP 29 AM 11:03

MICHAEL A. BROWN
RECORDER

ASSIGNMENT OF RENTS

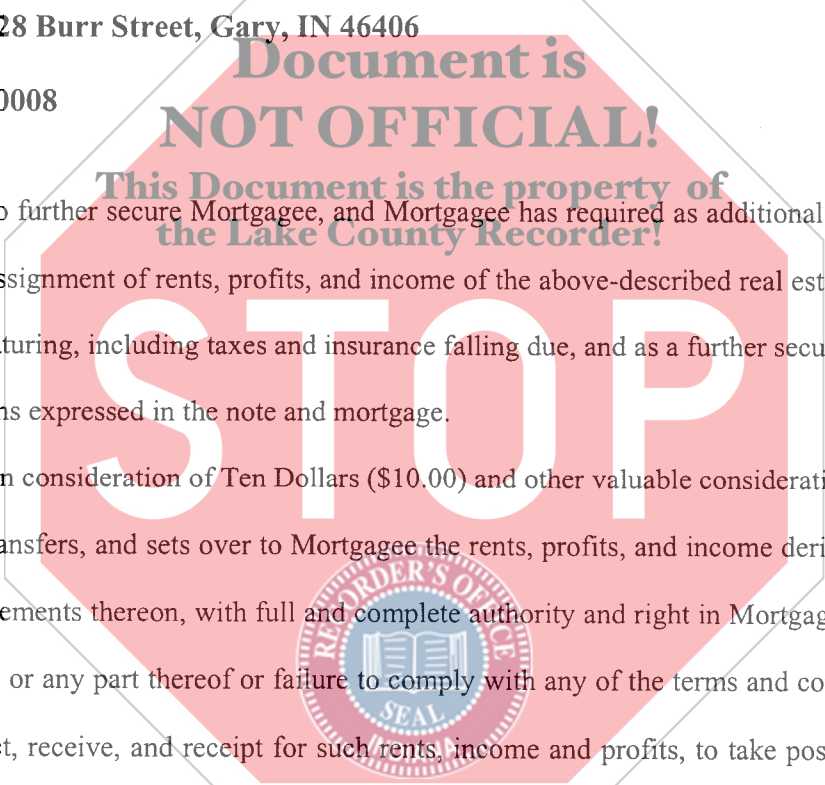
Lake County Trust Company, an Indiana corporation, as trustee of Trust No. 5405 dated February 25, 2003, herein referred to as Mortgagee, has executed and delivered to **PILGRIM FINANCING, L.L.C.**, a limited liability company organized under the laws of the State of Indiana, herein referred to as Mortgagee, a promissory note for NINE THOUSAND EIGHT HUNDRED SEVENTY ONE AND 65/100 (\$9,871.65) secured by a mortgage on the following real estate: **See attached legal description**

~~THE SOUTH 1/2 LOT 8, ALL LOT 9, AND THE EAST 1/2 VACATED ALLEY ADJOINING IN BOORSES'S FIRST ADDITION TO IVANHOE, IN THE CITY OF GARY, AS REAR PLAT THEREOF, SHOWN IN PLAT BOOK 2, PAGE 42A, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA~~

Commonly know as: 1728 Burr Street, Gary, IN 46406

Tax Key #: 25-41-0093-0008

7th



Mortgagor desires to further secure Mortgagee, and Mortgagee has required as additional and further security for the amount of the loan, an assignment of rents, profits, and income of the above-described real estate, in case of default in the payment of any sums maturing, including taxes and insurance falling due, and as a further security for the performance of all the terms and conditions expressed in the note and mortgage.

Mortgagor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration, the receipt of which is acknowledged, assigns, transfers, and sets over to Mortgagee the rents, profits, and income derived from the real estate and the building and improvements thereon, with full and complete authority and right in Mortgagee, in case of default in the payment of indebtedness or any part thereof or failure to comply with any of the terms and conditions of the note and mortgage, to demand, collect, receive, and receipt for such rents, income and profits, to take possession of the premises without having a receiver appointed therefore, to rent and manage the same from time to time and apply the net proceeds of the rents, income, and profits from the property on the indebtedness until all delinquencies, advances, and the indebtedness are paid in full by the application of the rents, or until title is obtained through foreclosure or otherwise.

A release of the mortgage shall release the assignment of rents.

✓ #2164122384
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B7 dlm #
2164122384

In witness whereof, I have executed this assignment at Hammond, Indiana, this July 31, 2008.

Lake County Trust Company, an Indiana corporation, as trustee of Trust No. 5405 dated February 25, 2003

By: SEE SIGNATURE PAGE ATTACHED

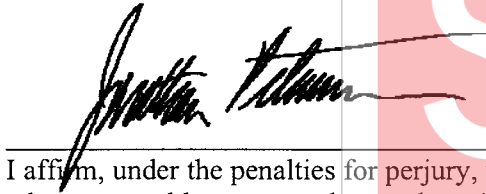
STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, a Notary Public, in and for said County and State, personally appeared who acknowledged the execution of the foregoing instrument for the purposes described therein.

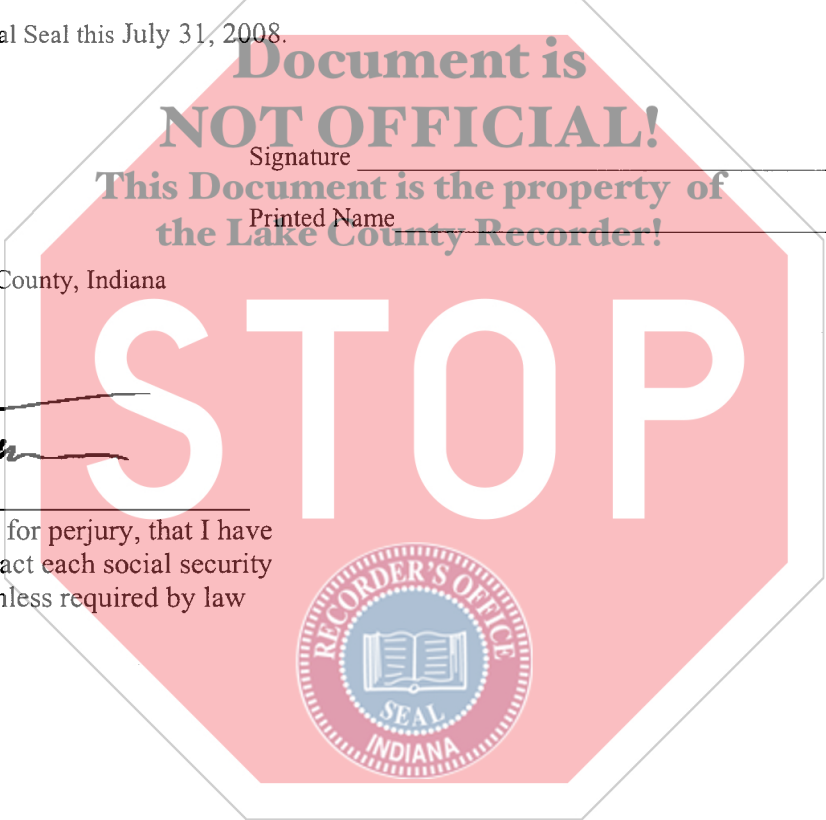
Witness my hand and Notarial Seal this July 31, 2008.

My commission expires:

Residing in _____ County, Indiana



I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law



This instrument was prepared by Jonathan Petersen, Attorney at Law, 608 165th Street, Ste 201, Hammond, IN 46324 (219) 803-4550.

By

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against LAKE COUNTY TRUST COMPANY on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

Nothing contained herein shall be construed as creating any liability on LAKE COUNTY TRUST COMPANY, personally under the provisions of the Comprehensive Environmental Response, Compensation and Liability Act (CERCLA) or the Indiana Responsible Property Transfer Law (the Act) as amended from time to time or any other Federal, State or local law, rule or regulation. LAKE COUNTY TRUST COMPANY, personally is not a "Transferor or Transferee" under the Act and makes no representations concerning any possible environmental defects. In making any warranty herein the Trustee is relying solely on information furnished to it by the beneficiaries and not of its own knowledge and specifically exculpates itself from any liabilities, responsibilities or damages as a result of including any warranty in this instrument.

The information contained in this instrument has been furnished the undersigned by the beneficiaries under aforesaid Trust and the statements made therein are made solely in reliance thereon and no responsibility is assumed by the undersigned, in its individual capacity for the truth or accuracy of the facts herein stated.

IN WITNESS WHEREOF, LAKE COUNTY TRUST COMPANY, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Trust Officer this 31st day of July 2008.

LAKE COUNTY TRUST COMPANY, not personally but as Trustee under the provisions of a Trust Agreement dated February 25, 2003 and known as Trust No. 5405.

By: Elaine M. Sievers
Elaine M. Sievers Trust Officer

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Officer of LAKE COUNTY TRUST COMPANY, who acknowledged the execution of the foregoing instrument as the free and voluntary act of said Corporation and as her free and voluntary act, acting for such Corporation, as Trustee.

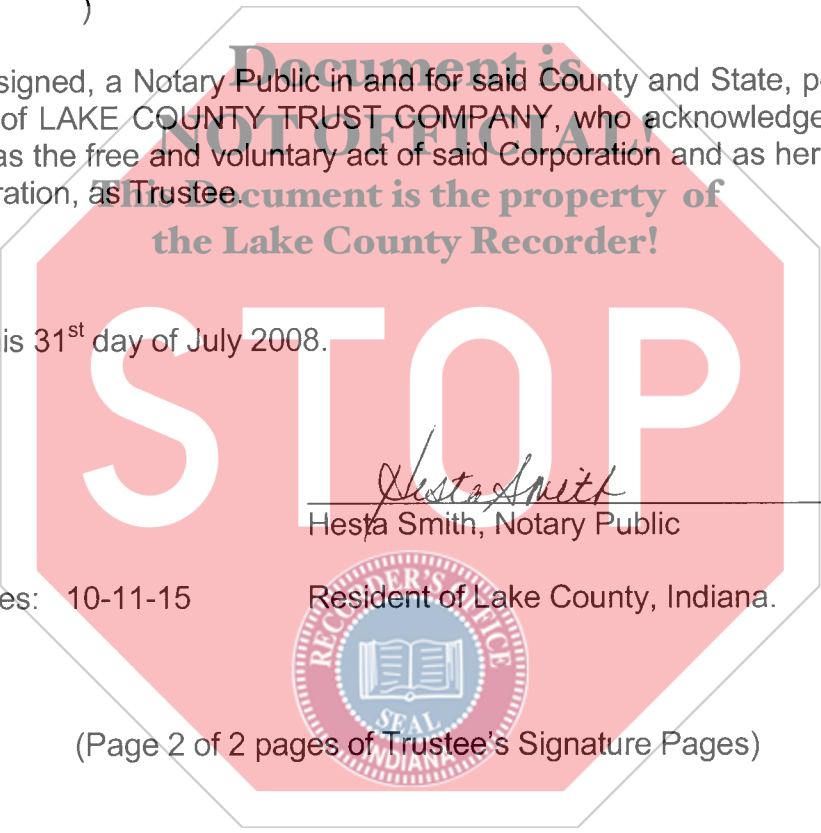
WITNESS my hand this 31st day of July 2008.

Hesta Smith
Hesta Smith, Notary Public

My Commission Expires: 10-11-15

Resident of Lake County, Indiana.

(Page 2 of 2 pages of Trustee's Signature Pages)



LEGAL DESCRIPTION

All that certain lot or parcel of land situated in the County of Lake, State of Indiana, and more particularly described as follows:

The South 1/2 Lot 8, Block 8, all Lot 9, Block 8 and the East 1/2 vacated alley adjoining, in Boorses's First Addition to Ivanhoe, in the City of Gary, as per plat thereof, shown in Plat Book 2, Page 42A, in the Office of the Recorder of Lake County, Indiana.

Parcel Number: 25-41-0093-0008

Property Address: 1728 Burr Street, Gary, IN 46406

