

3.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2008 067542

2008 SEP 29 AM 10:41

Mail Tax Statements:

KRE, LLC

Mailing Address: 2931 Jewett Ave
Ste 1A Highland IN 46322

Parcel #: 45-08-28-231-011.000-004

Grantee's Address: MICHAEL A. BROWN
RECORDER

2931 Jewett Ave Ste 1A
Highland IN 46322

SPECIAL WARRANTY DEED

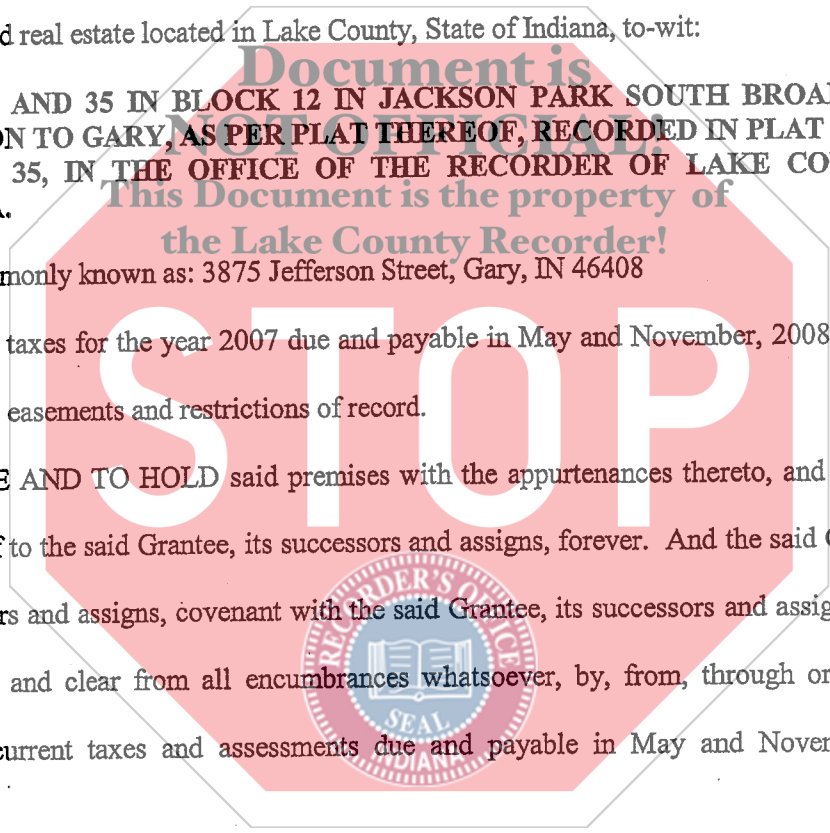
KNOW ALL MEN BY THESE PRESENTS: That US Bank National Association, as Trustee for Mastr Asset Backed Securities Trust 2006-FRE1, as hereinafter referred to as "Grantor", for the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby give, grant, bargain, sell and convey KRE, LLC, hereinafter referred to as "Grantee", the following described real estate located in Lake County, State of Indiana, to-wit:

LOTS 34 AND 35 IN BLOCK 12 IN JACKSON PARK SOUTH BROADWAY ADDITION TO GARY, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 7, PAGE 35, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

More commonly known as: 3875 Jefferson Street, Gary, IN 46408

Subject to taxes for the year 2007 due and payable in May and November, 2008, and thereafter, and subject also to easements and restrictions of record.

TO HAVE AND TO HOLD said premises with the appurtenances thereto, and all rents, issues and profits thereof to the said Grantee, its successors and assigns, forever. And the said Grantor does for itself, its successors and assigns, covenant with the said Grantee, its successors and assigns, that the said premises are free and clear from all encumbrances whatsoever, by, from, through or under the said Grantor, except current taxes and assessments due and payable in May and November, 2008 and



DULY ENTERED FOR TAXATION SUBJECT TO
FINAL ACCEPTANCE FOR TRANSFER

016054

SEP 26 2008

PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

20.00
1.00
52153
PBJE

thereafter, and easements and restrictions of record, and that the said Grantor will forever warrant and defend the same, with the appurtenances thereunto belonging, unto said Grantee, its successors and assigns, against the lawful claims of all persons claiming by, from, through or under the said Grantor, except as stated above.

And the said Grantor certifies, under oath, that no Gross Income Tax is due and owing to the State of Indiana, by reason of this transaction.


The undersigned persons executing this Deed on behalf of said Grantor corporation represent and certify that they are duly elected officers of said corporation, and have been fully empowered, by proper Resolution of the Board of Directors of said corporation, to execute and deliver this Deed; that the Grantor corporation has full corporate capacity to convey the real estate described herein, and that all necessary corporate action for the making of such conveyance has been taken and done.

IN WITNESS WHEREOF, the said US Bank National Association, as Trustee for Mastr Asset

Backed Securities Trust 2006-FRE1, has caused this deed to be executed this 3rd day of

September, 2008.

US Bank National Association, as Trustee for Mastr Asset
Backed Securities Trust 2006-FRE1 by Wells Fargo Bank, NA
as its Attorney-in-Fact


SIGNATURE Terri J. Harrison
VP Loan Documentation

PRINTED

INSTR: 2008041648

STATE OF)
) SS
COUNTY OF San Bernardino

Before me, a Notary Public in and for said County and State, personally appeared Terri J. Harrison the VPLD of US Bank National Association, as Trustee for Mastr Asset Backed Securities Trust 2006-FRE1, who acknowledged the execution of the foregoing Special Warranty Deed, and who, having been duly sworn, stated that the representations therein contained are true and correct, to the best of his knowledge, information and belief.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal this 3RD day of September, 2008.

Sharon Glover
Notary Public

My Commission Expires: June 24, 2012
My County of Residence: San Bernardino

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law, Douglas J. Hannoy."

This instrument prepared by Douglas J. Hannoy, Attorney at Law.

Return original deed to Statewide Title Company, Inc. Escrow Dept. 6525 East 82nd Street, Suite 110, Indianapolis, IN 46250.

(08007488)

