

2008 067424

2008 SEP 29 AM 9:03

MICHAEL A. BROWN  
LOAN MODIFICATION AGREEMENT

WHEREAS, LAKE FEDERAL BANK, FSB whose principal address is 7048 Kennedy Avenue, Hammond, Indiana, loaned Christopher K. Gill and Jamie A. Gill, Husband and Wife, the sum of **Two Hundred Ninety Thousand and 00/100 Dollars (\$290,000.00)** as evidenced by a Note and Mortgage Dated **October 23, 2007**, and recorded October 31, 2007, as **Document Number 2007 086303**, in the public records in the County of Lake, State of Indiana, and loan modification agreement dated July 25, 2008 where the mortgaged property is located, which Note, Mortgage and loan modification agreement are hereby incorporated herein as part of this instrument, and that the above stated mortgage, note and loan modification agreement shall remain in full force and effect in all respects as modified herein.

WHEREAS, the undersigned, owners of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To establish a Principal and Interest payment, effective September 12, 2008; to convert from a construction loan to a permanent loan for the remaining unamortized term of 349 months. The maturity date remains October 1, 2037. The new late charge amount, being 5.00% of the principal and interest payment, is \$57.47.

AND WHEREAS, the parties desire to restate the modified terms of said agreement so that there is no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this agreement, the unpaid balance of said indebtedness is **One Hundred Eighty Thousand and No/100 Dollars (\$180,000.00)**, all of which the undersigned promises to pay with interest at **6.500%** per annum until the Maturity date of **October 1, 2037**. The same shall be payable in the amount of **One Thousand One Hundred Forty Nine and 47/100 Dollars (\$1,149.47)** per month beginning **November 1, 2008**, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge tax and insurance obligations, if applicable (which sum may be adjusted as necessary); All other respects of said mortgage contract shall remain in full force and effect. The Covenants of said mortgage and note are expressly incorporated by reference herein.

Signed, Sealed and delivered this 12th day of September, 2008.

LAKE FEDERAL BANK, FSB

BY Gerald R. Skrabala  
Gerald R. Skrabala, President

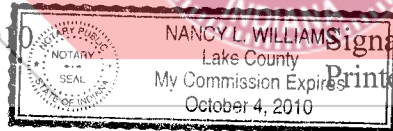
Christopher K. Gill (Seal)  
Christopher K. Gill

BY Stephen P. Davenport  
Stephen P. Davenport, Vice President

Jamie A. Gill (Seal)  
Jamie A. Gill

STATE OF INDIANA, Lake County ss: \*President and Vice President of Lake Federal Bank, FSB  
Before me, the undersigned, a Notary in and for said County and State, this 12th day of September, 2008, personally appeared: Gerald R. Skrabala and Stephen P. Davenport and acknowledged the execution of the foregoing loan modification agreement. Witness my hand and official seal.

My Commission expires: 10/04/2010  
Resident of Lake County



Signature Nancy L. Williams  
Printed: Nancy L. Williams Notary Public

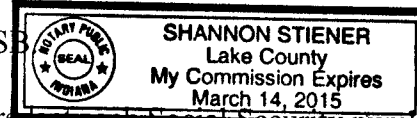
STATE OF INDIANA, Lake County ss:  
Before me, the undersigned, a Notary in and for said County and State, this 12th day of September, 2008, personally appeared: Christopher K. Gill and Jamie A. Gill and acknowledged the execution of the foregoing loan modification agreement. Witness my hand and official seal.

My Commission expires: 3-14-15  
Resident of Lake County

Signature Shannon Stierer  
Printed: Shannon Stierer Notary Public

\$12  
✓  
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This instrument was prepared by: Gerald R. Skrabala, Lake Federal Bank, FSB



I affirm, under the penalties for perjury, that I have taken reasonable care to read each Social Security number in this document, unless required by law Gerald R. Skrabala.

TICOR TITLE INSURANCE  
927-6486