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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2008 MORTGAGE NOTE
066557 2008 SEP 24 AM 10:55

\$25,000.00

Date: September 23, 2008
MICHAEL A. BROWN
RECORDER
Due: October 1, 2010

FOR VALUE RECEIVED, on or before October 1, 2010, (such maturity date being subject to acceleration as hereinafter provided), the undersigned Venissa Ivasiocko, (the "Maker"), hereby promises to pay to the order of Edna I. Picard a/k/a Edna L. Picard, (the "Lender"), at 204 Maple St., Crown Point, Indiana 46307, or at such other place as the holder hereof may designate in writing, in lawful money of the United States of America, the principal sum of Twenty-Five Thousand Dollars and No Cents Dollars (\$25,000.00), or so much thereof as may be advanced and outstanding from time to time, together with interest on the unpaid principal balance existing from time to time prior to maturity at the rate of Eight and No hundredths percent (8%) per annum, and after maturity (including acceleration of maturity by reason of the Maker's default) at the rate of Eighteen Percent (18.00%) per annum or the highest rate permitted by law, whichever is lower, together with costs of collection and reasonable attorneys' fees, and without relief from valuation or appraisal laws.

Principal of and interest on this Note shall be payable as follows: In a lump sum payment on or before, October 1, 2010.

This Note may be prepaid, in whole or in part, without penalty, on any scheduled payment date.

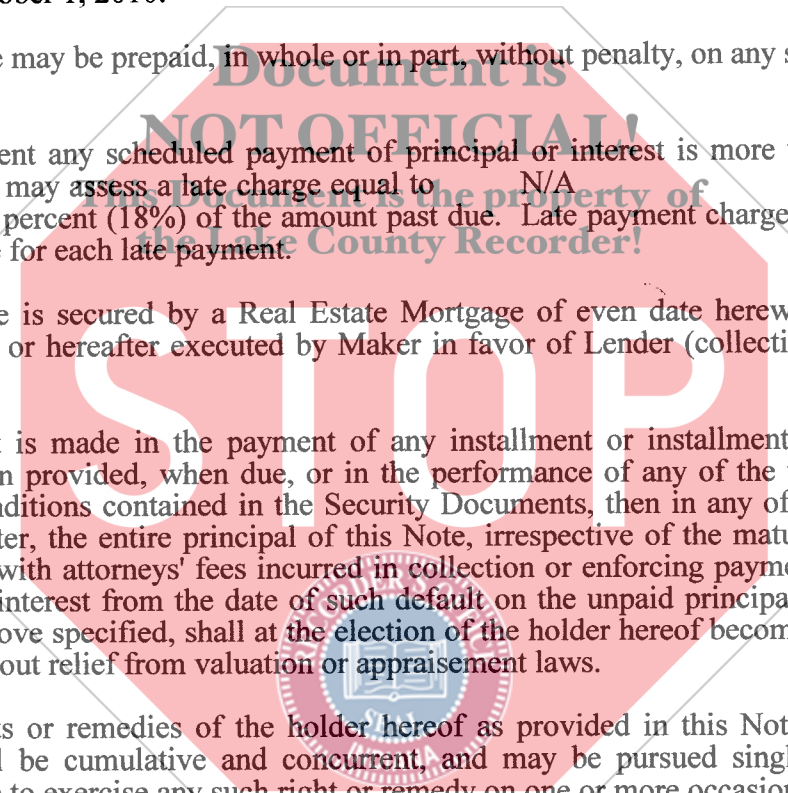
In the event any scheduled payment of principal or interest is more than ten (10) days past due, Lender may assess a late charge equal to N/A default Interest eighteen percent (18%) of the amount past due. Late payment charges shall be assessed only one (1) time for each late payment.

This Note is secured by a Real Estate Mortgage of even date herewith, and any other instruments now or hereafter executed by Maker in favor of Lender (collectively, the "Security Documents").

If default is made in the payment of any installment or installments of principal and interest, as herein provided, when due, or in the performance of any of the terms, agreements, covenants or conditions contained in the Security Documents, then in any of such events, or at any time thereafter, the entire principal of this Note, irrespective of the maturity date specified herein, together with attorneys' fees incurred in collection or enforcing payment or performance hereunder, with interest from the date of such default on the unpaid principal balance hereof at the rate hereinabove specified, shall at the election of the holder hereof become immediately due and payable without relief from valuation or appraisal laws.

The rights or remedies of the holder hereof as provided in this Note and the Security Documents shall be cumulative and concurrent, and may be pursued singly, successively or together. Failure to exercise any such right or remedy on one or more occasions shall in no event be construed as a waiver or release of the right to subsequently exercise any such right or remedy.

In the event of any default under this Note or under the Security Documents, the Maker hereby authorizes the holder hereof to apply to any indebtedness under this Note or the Security Documents, any and all funds received from, or being held in escrow for the benefit of Maker.



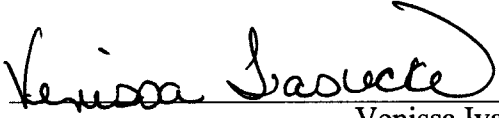
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Maker and all endorsers, guarantors, sureties, accommodation parties hereof and all other persons liable or to become liable for all or any part of this indebtedness, hereby jointly and severally waive demand, presentment for payment, notice of dishonor, protest and notice of protest, and expressly agree that this Note and any payment coming due under it may be extended or otherwise modified, without in any way affecting their liability hereunder.

This Note shall be construed according to and governed by the laws of the State of Indiana.

IN WITNESS WHEREOF, Maker has executed this Note as of the date set forth above.

MAKER:



Venissa Ivasiecko

