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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2008 065609

2008 SEP 18 10:40

MICHAEL A. BROWN
RECORDER

RETURN TO: 6912 Woodmar, Hammond, IN 46323

Property Address:
1225 Cherry Street
Hammond, IN 46324

Grantee's Address and Mail Tax Statements to:
6912 Woodmar, Hammond, IN 46323
REO No. C07H120

Tax ID No. 45-07-07-251-015.000-023

SPECIAL WARRANTY DEED

This deed is from FEDERAL NATIONAL MORTGAGE ASSOCIATION a/k/a FANNIE MAE, a corporation organized and existing under the laws of the United States, having its principal office in the City of Washington, D.C. ("Grantor")

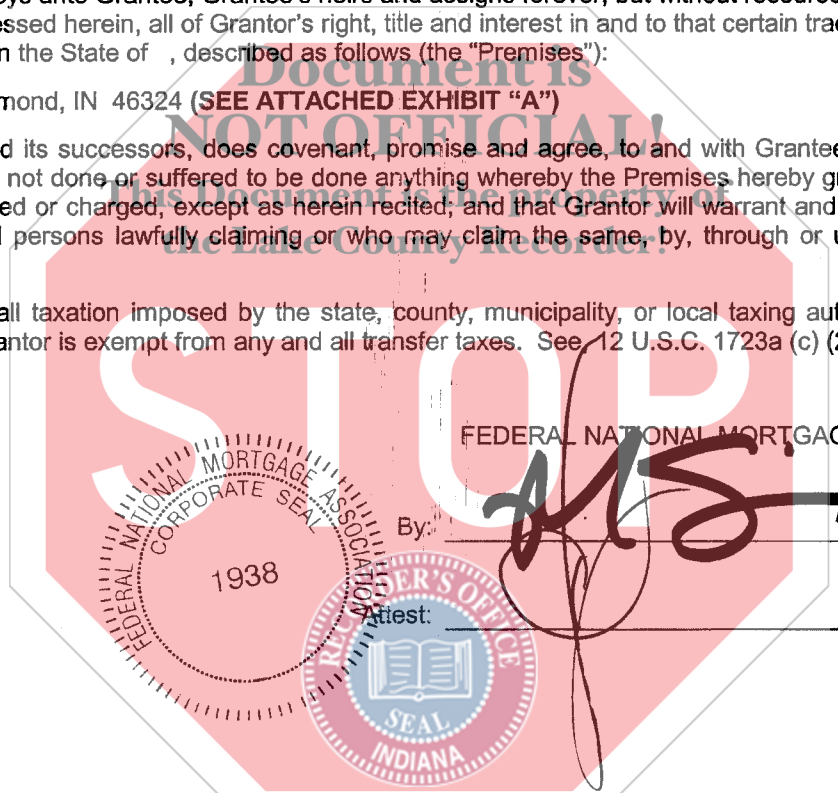
To Innovative Properties, LTD ("Grantee") and to Grantee's heirs and assigns, for value received, Grantor hereby grants remises, aliens and conveys unto Grantee, Grantee's heirs and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of Grantor's right, title and interest in and to that certain tract or parcel of land situated in Lake County, in the State of , described as follows (the "Premises"):

1225 Cherry Street, Hammond, IN 46324 (SEE ATTACHED EXHIBIT "A")

And Grantor, for itself and its successors, does covenant, promise and agree, to and with Grantee, Grantee's heirs and assigns, that Grantor has not done or suffered to be done anything whereby the Premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that Grantor will warrant and forever defend title to the Premises, against all persons lawfully claiming or who may claim the same, by, through or under Grantor but not otherwise.

Grantor is exempt from all taxation imposed by the state, county, municipality, or local taxing authority, except for real property taxes. Thus, Grantor is exempt from any and all transfer taxes. See 12 U.S.C. 1723a (c) (2).

Date : August 29, 2008.



FEDERAL NATIONAL MORTGAGE ASSOCIATION

Michael Simmons
Assistant Secretary

By:

[Handwritten Signature]

Heidi Jones

Attest:

State of Texas)
)ss
County of Dallas)

The foregoing instrument was acknowledged before me, a notary public commissioned in Dallas County, Texas this 29th day of August, 2008 by

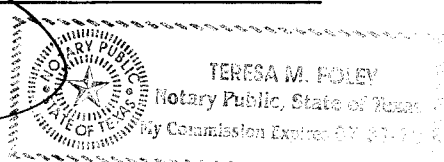
Michael Simmons of Federal National Mortgage Association, a United States Corporation on behalf of the corporation, who acknowledged the execution of the foregoing Deed for and on behalf of said Grantor, and who having been duly sworn, stated that the representations contained therein are true.

My Commission Expires: _____

Signature of Notary Public

Printed Name of Notary Public

Notary Public County and State of Residence



This instrument was prepared by: Debra A. Guy, Attorney-at-Law IN #24473-71 MI #P69602
202 S. Michigan St., Ste. 1000, South Bend, IN 46601
1273fan07MI ss

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.

[Name] Jette S. Westerman

NOTE: The individual's name in affirmation statement may be typed or printed.

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER

SEP 17 2008

18 MT
PB

HOLD FOR MERIDIAN TITLE

PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

1273fan07

015132

EXHIBIT "A"

Lot Numbered 11 as shown on the recorded plat of Maywood Gardens Addition to Hammond recorded in Plat Book 16, page 27 in the Office of the Recorder of Lake County, Indiana.

