$\begin{array}{c} 2008 & 065572 \\ \text{Return to: Centier Bank, 600 E. 84th Ave.,} \end{array}$ Merrillville, Indiana 46410

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## MODIFICATION OF MORTGAGE

DATE AND PARTIES. The date of this Real Estate Modification (Modification) is July 24, 2008. The parties and their addresses are:

## **MORTGAGOR:**

FOUNTAIN PARK INVESTMENTS LLC An Indiana Limited Liability Company 9616 Indianapolis Boulevard Highland, Indiana 46322-2655

## LENDER:

**CENTIER BANK** 

Organized and existing under the laws of Indiana 600 EAST 84TH AVENUE

MERRILLVILLE, Indiana 46410

1. BACKGROUND. Mortgagor and Lender entered into a security instrument dated OCTOBER 3, 2007 and recorded on OCTOBER 11, 2007 (Security Instrument). The Security Instrument was recorded in the records of LAKE County, Indiana at 2293 NORTH MAIN STREET, CROWN POINT, IN AS DOCUMENT NUMBER 2007 081341 IN THE ORIGINAL AMOUNT OF \$1,500,000.00, and covered the following described Property:

This Document is the property of

LOTS NUMBERED 1, 2, 3 IN RE-SUBDIVISION OF LOT 5, AND PART OF LOT 8 IN FOUNTAIN PARK SUBDIVISION, AN ADDITION TO THE TOWN OF SCHERERVILLE, RECORDED IN PLAT BOOK 96, PAGE 96, LAKE COUNTY, INDIANA.

The property is located in LAKE County at 1500-1550 EAGLE RIDGE DRIVE, SCHERERVILLE, Indiana 46375.

2. MODIFICATION. For value received, Mortgagor and Lender agree to modify the Security Instrument as provided for in this Modification.

The Security Instrument is modified as follows:

- A. Secured Debt. The secured debt provision of the Security Instrument is modified to read:
  - (1) Secured Debts. The term "Secured Debts" includes and this Security Instrument will secure each of the following:
    - (a) Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A renewal note or other agreement, No. 50165, dated July 24, 2008, from Mortgagor to Lender, with a loan amount of \$1,999,414.88 and maturing on July 24, 2011.

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**HOLD FOR MERIDIAN TITLE CORP** 

(b) All Debts. All present and future debts from Mortgagor to Lender, even if this Security Instrument is not specifically referenced, or if the future debt is unrelated to or of a different type than this debt. If more than one person signs this Security Instrument, each agrees that it will secure debts incurred either individually or with others who may not sign this Security Instrument. Nothing in this Security Instrument constitutes a commitment to make additional or future loans or advances. Any such commitment must be in writing. In the event that Lender fails to provide any required notice of the right of rescission, Lender waives any subsequent security interest in the Mortgagor's principal dwelling that is created by this Security Instrument. This Security Instrument will not secure any debt for which a nonpossessory, non-purchase money security interest is created in "household goods" in connection with a "consumer loan," as those terms are defined by federal law governing unfair and deceptive credit practices. This Security Instrument will not secure any debt for which a security interest is created in "margin stock" and Lender does not obtain a "statement of purpose," as defined and required by federal law governing securities.

(c) Sums Advanced. All sums advanced and expenses incurred by Lender under the terms of this Security Instrument.

- 3. WARRANTY OF TITLE. Mortgagor warrants that Mortgagor continues to be lawfully seized of the estate conveyed by the Security Instrument and has the right to grant, bargain, convey, sell, mortgage and warrant the Property. Mortgagor also warrants that the Property is unencumbered, except for encumbrances of record.
- 4. CONTINUATION OF TERMS. Except as specifically amended in this Modification, all of the terms of the Security Instrument shall remain in full force and effect.
- **5. ADDITIONAL TERMS.** THE ORIGINAL MAXIMUM OBLIGATION LIMIT HAS INCREASED FROM \$1,500,000.00 TO \$1,999,414,.88.

SIGNATURES. By signing, Mortgagor agrees to the terms and covenants contained in this Modification, Mortgagor also acknowledges receipt of a copy of this Modification.



ACKNOWLEDGMENT.	
(Business or Entity)	Co. V. L. ko
State of Indiana,	County OF Will ss.
Before me, <u>Trette S. West</u>	Winds, a Notary Public this
_ 24m day of July	, 2008 , David VanDyke - Manager
	mited Liability Company acknowledged the
execution of the annexed instrument of the	K
My commission expires:	(Notary Public)
12/5/10	Chitta MANNON
	(Notary's County)
The second secon	(Notary & Copinty)
IVETTE S. WESTERMAN Lake County	
My Commission Expires	
Dec. 5, 2010	
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I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Name: With D. Worker

This instrument was prepared by Thomas D. Neuffer , Vice President, Centier Bank, Highland, Indiana 46322



Fountain Park Investments LLC Indiana Real Estate Modification IN/4Xkswartz000B480000610503607230BY

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