

CHICAGO TITLE INSURANCE COMPANY

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2008 SEP 18 AM 9:24

MICHAEL A. BROWN
RECORDER

LOAN MODIFICATION AGREEMENT

WHEREAS, LAKE FEDERAL BANK, FSB loaned Steve Winarski and Donna Winarski, Husband and Wife, the sum of **Ninety Thousand and 00/100 Dollars (\$90,000.00)** as evidenced by a Note and Mortgage Dated **April 10, 2008**, and recorded **MAY 1, 2008**, as **Document Number 2008031355**, in the public records in the County of Lake, State of Indiana, where the mortgaged property is located, which Note and Mortgage are hereby incorporated herein as part of this instrument, and **WHEREAS**, the undersigned, owners of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

To establish a Principal and Interest payment, effective May 15, 2008; to convert from a construction loan to a permanent loan for the remaining unamortized term of 179 months. The maturity date remains May 1, 2023. The new late charge amount, being 5.00% of the principal and interest payment, is \$36.01.

AND WHEREAS, the parties desire to restate the modified terms of said agreement so that there is no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this agreement, the unpaid balance of said indebtedness is **Ninety Thousand and No/100 Dollars (\$90,000.00)**, all of which the undersigned promises to pay with interest at **5.125%** per annum until the Maturity date of **May 1, 2023**. The same shall be payable in the amount of **Seven Hundred Twenty and 26/100 Dollars (\$720.26)** per month beginning **July 1, 2008**, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge tax and insurance obligations, if applicable (which sum may be adjusted as necessary); All other respects of said mortgage contract shall remain in full force and effect. The Covenants of said mortgage and note are expressly incorporated by reference herein.

Signed, Sealed and delivered this 15th day of May, 2008.

LAKE FEDERAL BANK, FSB

BY Gerald R. Skrabala
Gerald R. Skrabala, President

Steve Winarski (Seal)
Steve Winarski

BY Stephen P. Davenport
Stephen P. Davenport, Vice President

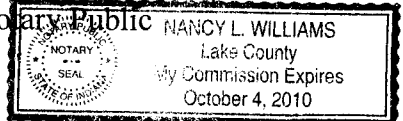
Donna Winarski (Seal)
Donna Winarski

STATE OF INDIANA, Lake County ss:

Before me, the undersigned, a Notary in and for said County and State, this 15th day of May, 2008, personally appeared: Gerald R. Skrabala and Stephen P. Davenport and acknowledged the execution of the foregoing loan modification agreement. Witness my hand and official seal.

My Commission expires: 10/04/2010
Resident of Lake County

Signature Nancy L. Williams
Printed: Nancy L. Williams Notary Public

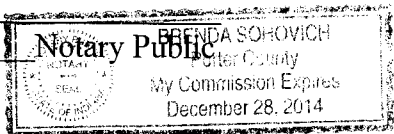


STATE OF INDIANA, Lake County ss:

Before me, the undersigned, a Notary in and for said County and State, this 15th day of May, 2008, personally appeared: Steve Winarski and Donna Winarski and acknowledged the execution of the foregoing loan modification agreement. Witness my hand and official seal.

My Commission expires: 12-28-14
Resident of Polk County

Signature Brenda Sochovic
Printed: Brenda Sochovic Notary Public



This instrument was prepared by: Gerald R. Skrabala, Lake Federal Bank, FSB.

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law Gerald R. Skrabala.

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