

3

This document was prepared by,  
and after recording, return to:

Michael R. Seghetti, Esq.  
Elias, Meginnes, Riffle & Seghetti, P.C.  
416 Main Street, Suite 1400  
Peoria, IL 61602

2008 065460

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
2008 SEP 18 AM 9:09  
MICHAEL A. BROWN  
RECORDER

Permanent Tax Index Numbers:

- 26-37-0110-0002
- 26-37-0111-0017
- 26-37-0111-0015
- 26-37-0110-0015
- 26-37-0110-0013
- 26-37-0111-0001

*This space reserved for Recorders use only.*

Property Address:

3600 S. Sheffield Ave.  
Hammond, IN 46327

**Document is  
NOT OFFICIAL!**  
FIRST AMENDMENT TO  
MORTGAGE, SECURITY AGREEMENT,  
ASSIGNMENT OF RENTS AND LEASES AND FIXTURE FILING

This FIRST AMENDMENT TO MORTGAGE, SECURITY AGREEMENT, ASSIGNMENT OF RENTS AND LEASES AND FIXTURE FILING dated as of June 30, 2008, (the "Amendment"), is executed by VALUE FAMILY PROPERTIES – SHEFFIELD ESTATES, LLC, an Indiana limited liability company (the "Mortgagor"), to and for the benefit of LASALLE BANK NATIONAL ASSOCIATION, a national banking association, its successors and assigns (the "Lender").

BACKGROUND

Mortgagor has executed and delivered to Lender a Mortgage, Security Agreement, Assignment of Rents and Leases and Fixture Filing dated as of August 18, 2006, which was recorded with the Lake County, Indiana Recorder on August 30, 2006, as Document No. 2006-076071 (the "Mortgage"). Mortgagor and Lender have agreed to amend the Mortgage as set forth herein.

AGREEMENT

1. Amendment. The Maturity Date, as defined in the Mortgage, shall be September 30, 2008.

th  
17-  
B3

926-6343  
TIPOR TITLE INSURANCE



EXHIBIT "A"

LEGAL DESCRIPTION OF REAL ESTATE

A perimeter boundary legal description of 29.369, acres, plus or minus, of an ALTA/ACSM Land Title Survey, in parts of Government Lots 2 and 3, in the Northeast and Northwest 1/4 of Section 24, Township 37 North, Range 10, West of the Second Principal Meridian, in the City of Hammond, Lake County, Indiana, more particularly described as follows:

Beginning at a point on the South line of Government Lot 3 which is also the South line of the Northwest 1/4 of said Section 24, 759.83 feet East of the Southwest corner of the Northwest 1/4 of said Section 24; thence North 00 degrees 02 minutes 00 seconds East 628.76 feet; thence on a long chord of South 87 degrees 05 minutes 23 seconds East, 193.39 feet; thence North 79 degrees 20 minutes 12 seconds West, 400.82 feet, plus or minus; thence on a long chord of North 83 degrees 36 minutes 51 seconds West, 492.54 feet, to the West line of said Government Lot 3 which is also the West line of said Section 24; thence North 00 degrees 02 minutes 00 seconds East, 50.04 feet; thence on a long chord of South 83 degrees 37 minutes 47 seconds East, 501.81 feet; thence South 79 degrees 20 minutes 12 seconds East, 1353.98 feet, to the East line of the Northwest 1/4 of said Section 24, which is also the West line of the Northeast 1/4 of said Section 24; thence North 00 degrees 10 minutes 12 seconds West, 50.91 feet; thence South 79 degrees 20 minutes 12 seconds East, 468.41 feet, to the centerline of Sheffield Avenue; thence continuing Northeasterly along said centerline of Sheffield Avenue, North 14 degrees 15 minutes 00 seconds East, 459.86 feet; thence on a long chord of South 86 degrees 49 minutes 01 seconds East, 282.73 feet; thence on a long chord of South 22 degrees 21 minutes 08 seconds East, 182.00 feet; thence on a long chord of South 35 degrees 56 minutes 43 seconds East, 247.69 feet; thence on a long chord of South 65 degrees 32 minutes 09 seconds East, 623.47 feet, to the South line of Government Lot 2 which is also the South line of the Northeast 1/4 of said Section 24; thence on a long chord of South 50 degrees 31 minutes 42 seconds East, 100.0 feet; thence South 40 degrees 40 minutes 43 seconds West, 100.00 feet; thence on a long chord of North 52 degrees 11 minutes 14 seconds West, 258.00 feet, plus or minus, to a point 10 feet North of the South line of the Northeast 1/4 of said Section 24 which is also the South line of Government Lot 2; thence continuing on a line 10 feet North of the South line of the Northeast 1/4 of said Section 24, 906.00 feet, plus or minus, to the East right-of-way line of 80 foot wide Sheffield Avenue; thence North 14 degrees 15 minutes 00 seconds East, along said East right-of-way of Sheffield Avenue, 370.0 feet, plus or minus; thence on a long chord of North 67 degrees 11 minutes 42 seconds West, 40.0 feet, plus or minus, to the centerline of Sheffield Avenue; thence South 14 degrees 15 minutes 00 seconds West, 353.16 feet, plus or minus, to a point 30 feet North of the South line of the Northeast 1/4 of said Section 24; thence South 90 degrees 00 minutes 00 seconds West, 1095.0 feet, plus or minus; thence South 00 degrees 02 minutes 00 seconds West, 30.0 feet to the South line of the Northwest 1/4 of said Section 24 which is also the South line of Government Lot 3; thence South 90 degrees 00 minutes 00 seconds West, 335.0 feet, plus or minus, to the point of beginning, excepting therefrom that part taken for Sheffield Avenue. Containing 29.369 acres, more or less.



PROPERTY ADDRESS OF REAL ESTATE: PERMANENT TAX IDENTIFICATION NUMBERS:

3600 S. Sheffield Ave.  
Hammond, IN 46327

- 26-37-0110-0002
- 26-37-0111-0017
- 26-37-0111-0015
- 26-37-0110-0015
- 26-37-0110-0013
- 26-37-0111-0001