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PARCEL ID#  
LOAN NUMBER: 0055113740  
PREPARED BY: Ryan Landolfi

Recording Requested by &  
When Recorded Return To:  
US Recordings, Inc.  
2925 Country Drive  
St. Paul, MN 55117

2008 064538

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**SUBORDINATION AGREEMENT**

**THIS AGREEMENT** made this July 31, 2008 by and between First Financial Bank and PHH Mortgage Corporation.

**WHEREAS**, First Financial Bank holds a note in the amount of \$ 16,000, dated July 18, 2003 against Sandy K Pike, which is secured by a mortgage on premises located at 741 North Elmer Street, recorded on August 1, 2003, at Lake County, Instrument #: 2003-080036 .

**WHEREAS**, First Financial Bank is making a loan in the principal amount of \$111,241.15 to Sandy K Pike which is also to be secured by a mortgage on said premises located at 741 North Elmer Street.

**WHEREAS**, First Financial Bank desires to secure a lien upon the said premises prior to the lien of the mortgage now held by First Financial Bank.

**NOW, THEREFORE**, in consideration of the sum of \$1.00 (One Dollar) paid to it by PHH Mortgage Corporation, First Financial Bank hereby agrees that its mortgage lien, referenced above, shall be subordinate to, and the same is hereby subordinated to, the lien of the note and mortgage of First Financial Bank above referenced, and further that First Financial Bank for itself, its successors and assigns, shall have a lien on the said premises prior to the mortgage lien of First Financial Bank with the same effect as if the said mortgage of First Financial Bank the principal sum of \$111,657.00 had been executed, delivered and recorded before the mortgage of First Financial Bank.

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
AUG 15 AM 11:03  
RECORDED  
M. J. A. BROWN

First Financial Bank

By: Jamie Johnson  
Officer Manager Jamie Johnson  
Title and Name of Person Signing

State of Indiana Ohio  
Lake County Butler County

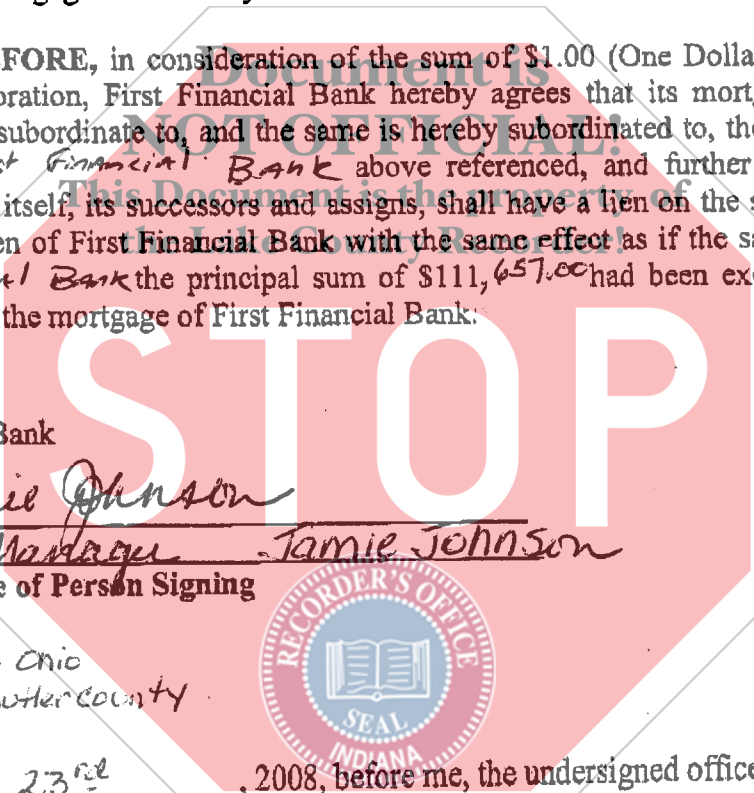
On this July 23<sup>rd</sup>, 2008, before me, the undersigned officer, personally appeared Jamie Johnson, who acknowledged himself/herself to be the Officer-Manager of First Financial Bank, a corporation of the State of Ohio, and that he/she as such Officer-Manager, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation as First Financial Bank.

Doug E. Evans  
NOTARY PUBLIC Doug E. Evans  
My Commission Expires: Aug. 25, 2008



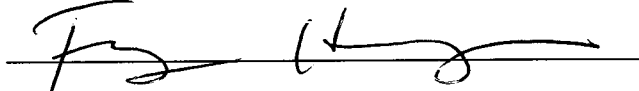
DOUG E. EVANS  
Notary Public, State of Ohio  
My Commission Expires Aug. 25, 2008

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#10942136  
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This instrument was prepared by: RYAN LANDOLFI

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document unless required by law.



FONG HANG, USRECORDINGS, INC.



**LEGAL DESCRIPTION**

County: LAKE  
Property Address: 741 North Elmer Street  
GRIFFITH, IN 46319

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**THE FOLLOWING DESCRIBED PROPERTY:**

**IN LAKE COUNTY, IN THE STATE OF INDIANA:**

**LOT 17, BLOCK 6, GRUGELS' GLEN PARK FIRST ADDITION, SECTION 6, TOWN OF GRIFFITH, AS SHOWN IN PLAT BOOK 36, PAGE 34, LAKE COUNTY INDIANA.**

**ASSESSOR'S PARCEL NO: 152602620012**

**Document is NOT OFFICIAL!**

**This Document is the property of the Lake County Recorder!**

FOR INFORMATION ONLY:

Property Address: 741 North Elmer Street, GRIFFITH, IN 46319

