

SUBORDINATION AGREEMENT 620084082

WHEREAS, FIRST FINANCIAL BANK, N.A. HAMILTON, OHIO,

hereinafter referred to as "Lender", is the Owner and holder of a certain note from **Heidbreder**, **Inc.**, an Indiana Corporation, hereinafter referred to as Borrower(s)", in the original principal amount of \$4,484,000.00 which note is secured by a Mortgage Deed, as recorded in **Document** #2008 24484, of the **Lake County** Recorder's Records of Mortgages, hereinafter referred to as "Existing Mortgage", which mortgage encumbers and is a lien on the following described real estate:

See attached Exhibit A

WHEREAS, the Borrower have received an additional loan in the amount of \$1,200,000.00 from FIRST FINANCIAL BANK, N.A., which loan is to be secured by a mortgage, hereinafter referred to as "New Mortgage", which will be a lien on said real estate;

WHEREAS, the parties desire that the Existing Mortgage be subordinate to the lien of the New Mortgage of \$1,200,000.00.

NOW, THEREFORE, for the foregoing reasons, the Lender and the Borrowers agree that the Existing Mortgage, Document #2008 24484, is and shall continue to be subject to and subordinate to the lien of the New Mortgage deed for \$1,200,000.00, as granted from the Borrowers to the FIRST FINANCIAL BANK, N.A., dated September 5, 2008; however, this Subordination Agreement shall not otherwise affect the validity of the Existing Mortgage in any other manner, and said Agreement shall be binding upon the parties hereto, their respective heirs or assigns.

IN WITNESS WHEREOF, the Lender has

executed this Subordination Agreement as of the 5th day of September, 2008

FIRST FINANCIAL BANK, N.A.

ylo A. Ropac, Vice President

State of Indiana - County of ACU - SS:

Before me, as notary public, in and for said County and State, personally appeared the above named **Kyle A. Ropac**, known to me to be the **Vice President** of **First Financial Bank**, **N.A**. of Hamilton, Ohio, who acknowledged the signing of the forgoing subordination of mortgage as made by him/her for and on behalf of said bank, and under authority of the Board of Directors in him/her vested.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal, at Lake County, Indiana, this 5th day of September, A. D. 2008.

Notary Public for Indiana My Commission: 1 (5 200)

Prepared by: Kyle A. Ropac/Barb Evers First Financial Bank, N.A. 225 N Main St., P O Box 170 Celina, Ohio 45822 Gina L. Iguardia Notary Public Seal State of Indiana Lake County My Commission Expires 01/15/2012

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"I affirm under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by

law." Wha ye

PARCEL 1:

A part of the West Half of the Southwest Quarter of Section 10, Township 34 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, described as follows: Commencing at a point on the North line of sald West Half of said Southwest Quarter, 502.20 feet West of the Northeast corner thereof, running thence South 330 feet, thence West parallel with said North line 30 feet, thence South 242.43 feet, thence West parallel with said North line 743.7 feet to the East-right of way line of State Highway 53, thence North on the East-right of way line of said State Highway 572.43 feet to the North line of said West 1/2 of said Southwest Quarter, thence East 773.7 feet to the place of beginning:

Excepting therefrom Part of the Southwest 1/4 of Section 10. Township 34 North, Range 8 West of the 2nd P.M. in Lake County, Indiana, described as follows:

Commencing at the Northwest corner of said SW 1/4; thence North 89 degrees 45 minutes 24 seconds East, along the North line of said SW 1/4, 42.50 feet to the point of beginning; thence North 89 degrees 45 minutes 24 seconds East, along said North line, 385.01 feet; thence South 00 degrees 09 minutes 17 seconds West, parallel to the East right-of-way line of State Highway No. 53, 338.59 feet; thence North 89 degrees 50 minutes 43 seconds West, 50.00 feet; thence South 00 degrees 09 minutes 17 seconds West, 172.33 feet; thence South 89 degrees 45 minutes 24 seconds West, parallel to the North line of said SW 1/4, 335.01 feet to the East right-of-way line of State Highway No. 53; thence North 00 degrees 09 minutes 17 seconds East, along said East right-of-way line, 510.57 feet to the point of beginning;

Also Excepting therefrom part of the Southwest 1/4 of Section 10, Township 34 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana, described as follows:

Commencing at the Northwest corner of said Southwest 1/4; thence North 89 degrees 45 minutes 24 seconds East along the North line of said Southwest 1/4, a distance of 427.51 feet to the East line of Coe's Corner. Unit No. One, as per plat thereof recorded in Plat Book 99 page 54, in the Office of the Recorder of Lake County, Indiana; thence South 00 degrees 09 minutes 17 seconds West along said East line, 225.78 feet to the point of beginning; thence North 89 degrees 45 minutes 24 seconds East parallel to said North line 247.00 feet to the center line of Beaver Dam Ditch; thence the following four courses along said centerline, South 36 degrees 52 minutes 03 seconds West, 50,00 feet; thence South 46 degrees 15 minutes 31 seconds West, 50,00 feet; thence South 50 degrees 25 minutes 32 seconds West, 125.00 feet; thence South 44 degrees 47 minutes 15 seconds West, 121.88 feet to the East line of said Coe's Corner, Unit No. One extended South; thence North 00 degrees 09 minutes 17 seconds East along said East line, 240.21 feet to the point of beginning:

Also Excepting therefrom part of the Southwest 1/4 of Section 10, Township 34 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana, described as follows:

Commencing at the Northwest corner of said Southwest 1/4; thence North 89 degrees 45 minutes 24 seconds East, along the North line of said Southwest 1/4, 427.51 feet to East line of Coe's Corner, Unit No. One, as per plat thereof, recorded in Plat Book 99 page 54, in the Office of the Recorder of Lake County, Indiana and the point of beginning: thence continuing along said North line North 89 degrees 45 minutes 24 seconds East, 249.95 feet to the center line of Beaver Dam Ditch; thence South 03 degrees 29 minutes 28 seconds East, along said center line, 166.30 feet; thence continuing along said center line South 05 degrees 17 minutes 38 seconds West, 40.00 feet; thence continuing along said center line South 24 degrees 52 minutes 51 seconds West, 22.09 feet; thence South 89 degrees 45 minutes 24 seconds West, parallel to the North line of said Southwest 1/4, 247.00 feet to the East line of said Coe's Corner, Unit No. 1; thence North 60 degrees 09 minutes 17 seconds East, along said East line, 225.78 feet to the point of beginning, now known as Lot 5 in Coe's Corner Unit No. 2, as per plat thereof, recorded in Plat book 102, page 58 in the Office of the Recorder of Lake County, Indiana.

PARCEL 2:

Part of the West Half of the Southwest Quarter of Section 19. Township 34 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana, described as commencing on the East right of way line of State Road No. 53 at a point which is 35.8 feet East and 776.33 feet North of the Southwest corner of said Section 10, thence

North along the East right of way line of State Road No. 53, 1311.24 feet to the Southwest corner of a tract of land conveyed to Alice F. Coe and Lewis B. Coe, her husband by Warranty Deed recorded November 6, 1945 in Deed Record 734, page 167, thence East along the South line of said Coe tract which line is parallel with the North line of the West Half of the Southwest Quarter of Section 10, a distance of 733.22 feet to the West line of a tract of land conveyed to Marion O. Mitchell and Myrtle Mitchell, husband and wife, by Warranty Deed recorded March 1, 1945 in Deed Record 716, page 62, thence South along the West line of said Mitchell tract and said West line thereof continued South, a distance of 1311.24 feet to a point which is 173.25 feet South of the Southwest corner of said Mitchell tract, thence West 710.80 feet to the point of beginning on the East right of way line of State Road No. 53.

Excepting therefrom Part of the Southwest quarter of Section 10, Township 34 North, Range 8 West of the Second Principal Meridian, in Lake County, Indiana, described as follows:

Commencing at the Southwest corner of said Southwest Quarter; thence North 00 degrees 00 minutes 05 seconds East, along the West line of said Southwest quarter,776.33 feet; thence South 89 degrees 11 minutes 14 seconds East, 37.50 feet to the East right-of-way line of State Highway No. 53 and the point of beginning; thence North 00 degrees 09 minutes 17 seconds East, along said East right-of-way line, 010.44 feet, thence South 89 degrees 11 minutes 14 seconds East, 719.40 feet to the West line of a tract of land conveyed to Marion O. Mitchell and Myrtle Mitchell, husband and wife, by Warranty Deed recorded March 1, 1945 in Deed Record 716, page 62; thence South 01 degrees 14 minutes 17 seconds West along the West line of said Mitchell tract and said West line thereof continued South, 610.42 feet to a point 173.25 feet South of the Southwest corner of said Mitchell tract; thence North 89 degrees 11 minutes 14 seconds West, 707.86 feet to the point of beginning.

Parcel 3: Lot 5 in Coe's Corner Unit No. 2, as per plat thereof, recorded in Plat book 102, page 58 in the Office of the Recorder of Lake County, Indiana.

