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LAKE COUNTY  
CLERK  
FILED

2008 SEP 11 PM 2:36

MICHAEL A. BROWN  
RECORDER

2008 064149

MAIL TAX BILLS TO:  
306 Burnham St.  
Lowell, IN 46356

GRANTEE ADDRESS:  
LaSalle Bank, N.A. c/o  
Option One Mortgage Corporation  
3 Ida, Irvine, CA 92618

PARCEL NOS. 17-04-7-10  
17-04-7-65

**SUBORDINATION AGREEMENT**

This Subordination Agreement ("Agreement") is made this 10<sup>th</sup> day of ~~August~~ <sup>September</sup>, 2008, by Ticor Title Insurance Company ("Ticor") and LaSalle Bank, National Association, as Trustee for Structured Asset Securities Corporation Structured Asset Investment Loan Trust Mortgage Pass-Through Certificates, Series 2003-BC10 ("LaSalle Bank").

**RECITALS**

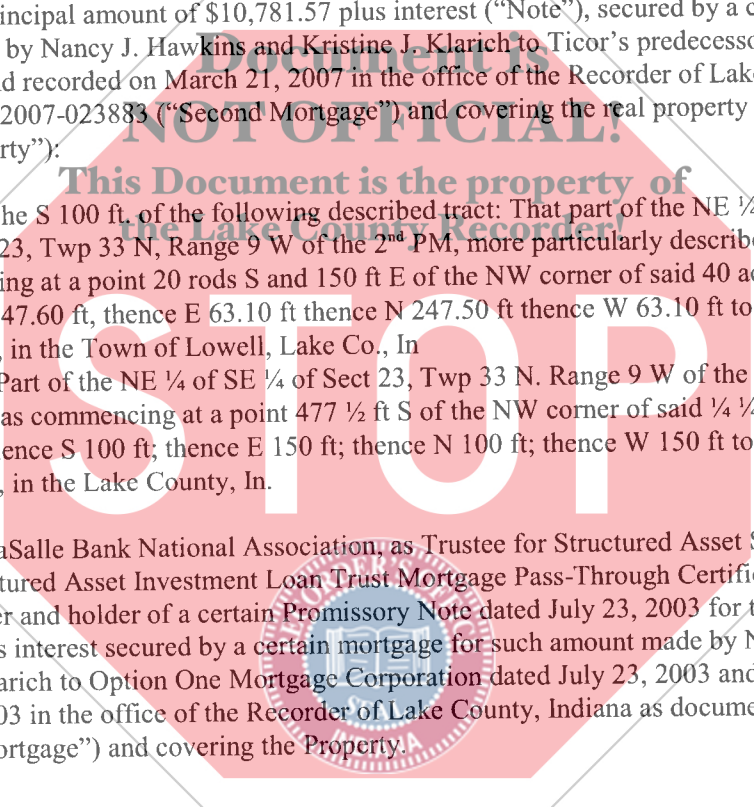
**A.** Ticor is the owner and holder of a certain Real Estate Note and Mortgage dated March 15, 2007 for the principal amount of \$10,781.57 plus interest ("Note"), secured by a certain mortgage for such amount made by Nancy J. Hawkins and Kristine J. Klarich to Ticor's predecessor in interest dated March 15, 2007 and recorded on March 21, 2007 in the office of the Recorder of Lake County, Indiana as document number 2007-023883 ("Second Mortgage") and covering the real property as legally described as follows ("Property"):

Parcel I: The S 100 ft. of the following described tract: That part of the NE ¼ of the SE ¼ of Sect 23, Twp 33 N, Range 9 W of the 2<sup>nd</sup> PM, more particularly described as: Commencing at a point 20 rods S and 150 ft E of the NW corner of said 40 acre tract; thence S 247.60 ft, thence E 63.10 ft thence N 247.50 ft thence W 63.10 ft to the place of beginning, in the Town of Lowell, Lake Co., In

Parcel II: Part of the NE ¼ of SE ¼ of Sect 23, Twp 33 N. Range 9 W of the 2<sup>nd</sup> PM, described as commencing at a point 477 ½ ft S of the NW corner of said ¼ ¼ Sect and running thence S 100 ft; thence E 150 ft; thence N 100 ft; thence W 150 ft to the place of beginning, in the Lake County, In.

**B.** LaSalle Bank National Association, as Trustee for Structured Asset Securities Corporation Structured Asset Investment Loan Trust Mortgage Pass-Through Certificates, Series 2003-BC10, is the owner and holder of a certain Promissory Note dated July 23, 2003 for the principal amount of \$81,000.00 plus interest secured by a certain mortgage for such amount made by Nancy J. Hawkins and Kristine J. Klarich to Option One Mortgage Corporation dated July 23, 2003 and recorded on September 10, 2003 in the office of the Recorder of Lake County, Indiana as document number 2003-094910 ("First Mortgage") and covering the Property.

File: 00150906.WPD



1700  
V#5345  
#1700  
PB

C. The legal description contained in the First Mortgage is incorrect and needs to be reformed. As part of the reformation of the mortgage, Ticor agrees to subordinate its mortgage to that of LaSalle Bank.

NOW THEREFORE, in consideration of the matters described above, and of the mutual benefits and obligations set forth in this Agreement, the parties agree as follows:

1. **Subordination.** Ticor covenants, consents, and agrees with LaSalle Bank that the Note and the Second Mortgage are and shall continue to be subject and subordinate to the LaSalle Bank Note and the First Mortgage.

2. **Continuing Liability.** Nothing in the Agreement shall be construed to release any original maker or mortgagor on any note or mortgage described herein, nor any guarantor of any of the obligations under any note or mortgage described herein. All parties ratify the obligations under each note and mortgage described herein and agree to be bound or continue to be bound by the obligations under such notes and mortgages.

3. **Binding Effect.** This Agreement shall be binding on and inure to the benefit of the respective heirs, legal representatives, successors, and assigns of the parties.

4. **Severability.** The provisions of this Agreement are independent and separable from one another. If any provision hereof shall for any reason be held invalid or unenforceable, it is the intent of the parties that such invalidity or unenforceability shall not affect the validity or enforceability of other provisions hereof and that this Agreement shall be construed as if such invalid or unenforceable provision had never been contained herein.

5. **Entire Agreement.** This Agreement constitutes the entire understanding between the parties hereto with respect to the subject matter hereof and supersedes all prior and contemporaneous agreements and understandings, inducements or conditions, whether express or implied, oral, or written.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the day and year written above.

Ticor Title Insurance Company

By: 

Its: Attorney



STATE OF Indiana )  
 ) SS:  
COUNTY OF Lake )

Before me the undersigned, a Notary Public in and for said County and State, personally appeared Kevin E. Steele and acknowledged the execution of this instrument this 10<sup>th</sup> day of ~~August~~, 2008.  
September

My Commission Expires: 9-27-09

Tiffany D. Brown  
Tiffany D. Brown, Notary Public  
Printed Name

A resident of Lake County.

LaSalle Bank, National Association, as Trustee for Structured Asset Securities Corporation Structured Asset Investment Loan Trust Mortgage Pass-Through Certificates, Series 2003-BC10

By: John Flatt

Its: Attorney

STATE OF Indiana )  
 ) SS:  
COUNTY OF Hamilton )

Before me the undersigned, a Notary Public in and for said County and State, personally appeared John B. Flatt and acknowledged the execution of this instrument this 8<sup>th</sup> day of ~~August~~, 2008.  
Sept.

My Commission Expires: \_\_\_\_\_

Margie L. Ferguson  
\_\_\_\_\_, Notary Public

A resident of \_\_\_\_\_ County.

Printed Name

This Document Prepared by:

MEL to

Kevin E. Steele, Burke Costanza & Cuppy LLP  
9191 Broadway, Merrillville, IN 46410

