

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

2008 063765

2008 SEP 11 AM 8:40

MICHAEL A. BROWN  
RECORDER

**LOAN MODIFICATION AGREEMENT**

**WHEREAS**, LAKE FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND, now know as Lake Federal Bank, FSB, whose principal address is 7048 Kennedy Ave., Hammond, IN, loaned Robert E. Dekker and Linda M. Dekker, Husband and Wife, whose address is 16417 Morton Pl., Lowell, IN, the sum of One Hundred Sixty Thousand and no/100--- Dollars (\$ 160,000.00), as evidenced by a note and mortgage dated September 10, 2003, and recorded September 23, 2003, as Document Number 2003 100078, in the public records in the County of Lake, State of Indiana where the mortgaged property is located, which note and mortgage are hereby incorporated herein as part of this instrument, and

**WHEREAS**, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

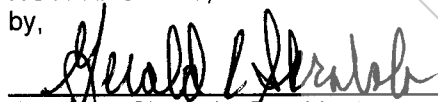
Upon payment of a \$850.00 fee, a \$25,557.26 principal payment and a \$264.90 escrow shortage, to convert this loan from a 5 year balloon to a 302 month Adjustable Rate Loan; Interest Rate to be 5.500%, effective August 1, 2008; payment to be effective September 1, 2008; Maturity Date to be October 1, 2033; late charge to be 5% of the adjusted principal and interest payment;

**AND, WHEREAS**, the parties desire to restate the modified terms of said so that there shall be no misunderstanding of the matter;

**THEREFORE**, it is hereby agreed that as of the date of this agreement, the unpaid balance of said indebtedness is One Hundred Twenty Thousand and 00/100---Dollars (\$ 120,000.00), all of which the undersigned promises to pay with interest until paid, and that the same shall be payable in monthly installments of Seven Hundred Thirty Four and 63/100 Dollars (\$ 734.63), per month beginning on the First day of September, 2008, to be applied first to interest and balance to principal, plus a sum estimated to sufficient to discharge tax and insurance obligations (which sum may be adjusted as necessary); the new interest rate to become effective August 1, 2008; the interest rate may change August 1, 2013 and every August 1st thereafter; the interest rate will never be increased or decreased on any single Change Date by more than 2.0% from the rate from the preceding period; the payment date reflecting the change in the new interest rate will be September 1, 2008; the maturity date will be October 1, 2033; and that in all other respects said mortgage contract shall remain in full force and effect. The Covenants of said agreement, mortgage and note are expressly incorporated by reference herein.

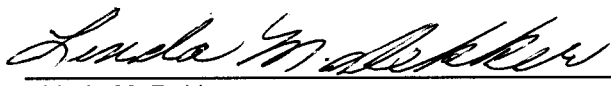
Signed, sealed and delivered this 29th day of July, 2008.

LAKE FEDERAL SAVINGS AND LOAN ASSOCIATION OF HAMMOND,  
NOW KNOW AS, LAKE FEDERAL BANK, FSB  
by,

  
Gerald R. Skrabala, President

  
Robert E. Dekker

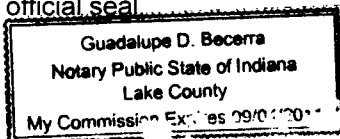
  
James M. Lowry, Vice President

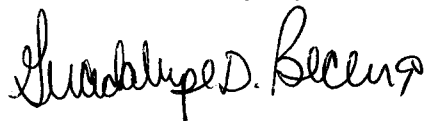
  
Linda M. Dekker

STATE OF INDIANA, County, ss:

Before me, the undersigned, a Notary Public in and for said County and State, this 29<sup>th</sup> day of July, 2008, personally appeared Robert E. Dekker and Linda M. Dekker, and acknowledged the execution of the forgoing loan modification agreement. Witness by hand and official seal.

My commission expires: 9/04/2011  
Resident of Lake County.



Signature:   
Printed: Guadalupe D Becerra, Notary Public

This document prepared by: James M Lowry

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. James M Lowry.

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CK# 175309  
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