

2

2008 063021

SUBORDINATION AGREEMENT

Mtg # 2008-063020

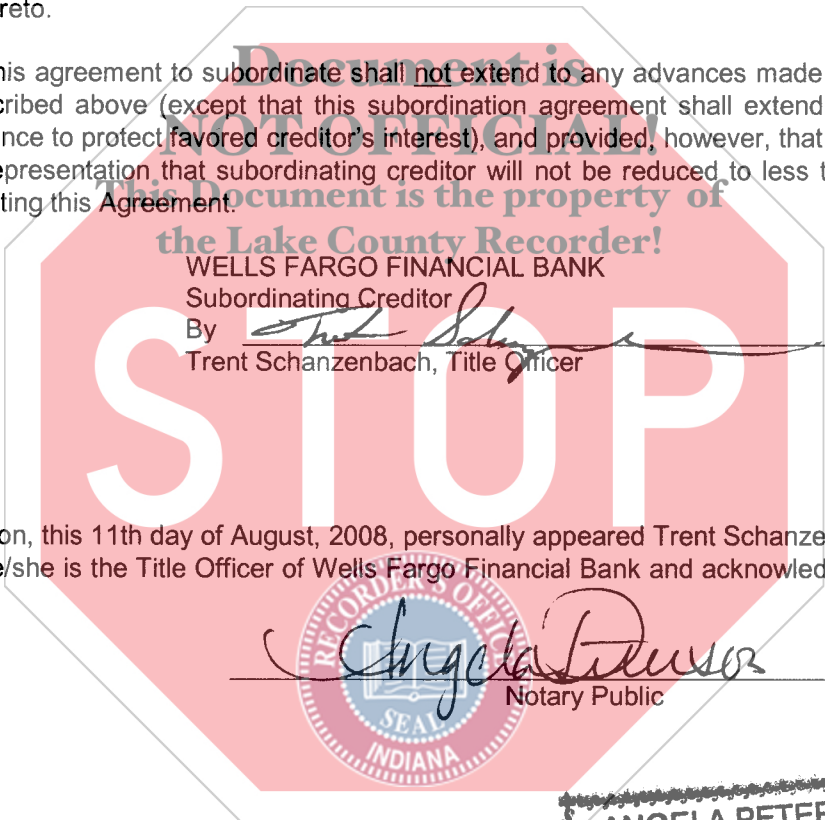
1021928
This agreement made this 11th day of August, 2008, between Wells Fargo Financial Bank (hereinafter referred to as subordinating creditor), and Wells Fargo Financial Indiana, Inc., (hereinafter referred to as favored creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$256,562.39 in accordance with that certain agreement between favored creditor and James F. Peschke And Terri Peschke, Husband and Wife (hereinafter referred to as debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage executed in its favor by debtor on March 26, 2007, and recorded in the mortgage records of Lake County, Indiana, at 2007 030379 be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

See Exhibit A attached hereto.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.



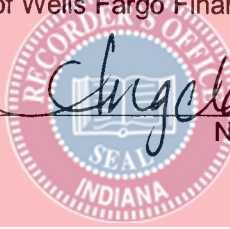
WELLS FARGO FINANCIAL BANK
Subordinating Creditor
By Trent Schanzenbach
Trent Schanzenbach, Title Officer

State of South Dakota

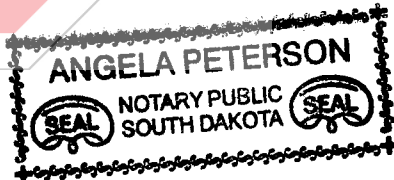
County of Minnehaha

Before me, Angela Peterson, this 11th day of August, 2008, personally appeared Trent Schanzenbach, who being by me duly sworn did say that he/she is the Title Officer of Wells Fargo Financial Bank and acknowledged the execution of the foregoing instrument.

Angela Peterson
Notary Public



My Commission Expires: April 27, 2012



This Instrument Prepared By: Angela Peterson
Resident of Minnehaha County
For Wells Fargo Financial Bank, PO Box 5943, Sioux Falls, SD 57117-5943

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Angela Peterson
Name Angela Peterson

9494384

Return To: Wells Fargo Financial Bank, PO Box 5943, Sioux Falls, SD 57117-5943

14th
P/B

IN-0936NOWLINE-0706 (BNK) (ROC)

→ Record & Return To:
M/S.
4877 Gateway Pkwy Ste 1
Cleveland, OH 44128

RECEIVED 2007/03/30 09:49:15

**ADDENDUM A
TO
MORTGAGE**

Description of Property

THE FOLLOWING DESCRIBED REAL ESTATE SITUATED IN LAKE COUNTY, INDIANA, TO WIT:

PART OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 4, TOWNSHIP 35 NORTH, RANGE 11 WEST OF THE SECOND PRINCIPAL MERIDIAN, IN LAKE COUNTY, INDIANA, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 487.32 FEET NORTH OF THE SOUTHWEST CORNER OF SAID SOUTHEAST QUARTER, THENCE EAST 184.5 FEET; THENCE SOUTH 54 FEET; THENCE 447.38 FEET, MORE OR LESS, TO THE EAST LINE OF A LEGAL SURVEY FILED ON APRIL 7, 1993 IN LEGAL SURVEY RECORD 6 PAGE 173 IN THE OFFICE OF THE SURVEYOR OF LAKE COUNTY, INDIANA, THENCE NORTH ALONG SAID EAST LINE 312 FEET; THENCE WEST 631.84 FEET MORE OR LESS, TO A POINT ON THE WEST LINE OF SAID SOUTHEAST QUARTER (SAID POINT BEING 258 FEET NORTH OF THE PLACE OF BEGINNING) THENCE SOUTH ON SAID WEST LINE 258 FEET TO THE BEGINNING.

TAX ID #08-15-18-41

