

**RESOLUTION OF THE BOARD OF DIRECTORS OF
HOMESTEAD VILLAGE CONDOMINIUM ASSOCIATION, INC.**

2008-06-28 06:28:88

WHEREAS, pursuant to Article XII of the Declaration of Condominium and Whereas, the Board of Directors has met all prescribed requirements for Board and Unit Owners per Article XII Paragraph B,

NOW THEREFORE BE IT RESOLVED:

That the Board of Directors amends the following Articles of the By-Laws and Rules and Regulations of the Homestead Village Condominium Association, Inc., to read as follows:

(By-Laws of Homestead Village Condominium Association, Inc.)

Page 5, Section (c) Election of Directors. *(we are adding item)* **(1.a)** Any Association Homeowner seeking a position on the Board of Directors, must submit his or her name and desired position in writing to the current Secretary of the Board of Directors. The deadline date to submit this information is December 15th of the year, which will be prior to the Annual January Homeowners Meeting, as that is when the elections are held.

Page 7, Section 9, Officers, Page 8, item (c) The President. He shall be the chief executive officer of the Association; he shall preside at all meetings of the Unit Owners and of the Board of Directors. He shall have general supervision over the affairs of the Association and other officers. He shall sign all written contracts, once they are approved by the Board of Directors, to perform all of the duties incident to his office and which may be delegated to him from time to time by the Board of Directors.

(Rules and Regulations of Homestead Village Condominium Association, Inc.)

Item 3. Leasing.

Leasing or Renting of any unit must be approved by the Board of Directors and must expressly covenant to comply with the provisions of the Declaration, Articles of Incorporation, By-Laws, and Rules and Regulations of the Association.

Item 3.a. Leasing or Renting Restrictions. Leasing or Renting of any unit will be restricted to the following: a unit that is owned by a son (in-law) or daughter (in-law) may be leased or rented to their parent or parents, providing that the Board of Directors has first approved such leasing or renting of said unit. No other person(s) or entity(s) will be able to lease or rent any unit.

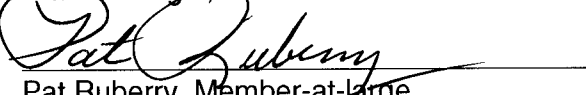
Dated this 7th day of September, 2008


Carl Thomsen, President


Gary Dortch, Vice President


Nick Katrichis, Secretary


Francis Biegel, Treasurer


Pat Ruberry, Member-at-large

Homestead Village Condominium
Association, Inc.
P. O. Box 641
Saint John, IN 46373-0641

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