

3  
2008 062053

PROMISSORY NOTE

\$130,000.00

**For value received**, the undersigned (hereinafter, the "maker") promises to pay to the order of Delmer Foreman (hereinafter, the "payee") the sum of One Hundred and Thirty Thousand Dollars (\$130,000.00), payable in annual installments of Ten Thousand Dollars on the 30th of April, at such place as the holder hereof may direct in writing, with interest upon the unpaid balance at the rate of four percent (4%) per annum from the date of this instrument until maturity until paid, payment of principal and interest to be made upon demand of the payee and shall be a lien on the property commonly known as 12725 Parrish Avenue, Cedar Lake, Indiana 46303 and more particularly described as follows:

Part of Lot Twelve (12) Pon & Company's Cedar lake Acres, being a subdivision of the Southeast Quarter of the Northeast Quarter of Section 21, Township 34 North, Range 9 West of the 2nd P.M., Lake County, Indiana, more particularly described as follows:

Commencing at a point on the Westerly line of said lot, which is 425.60 feet Southerly of the Northwest corner of said lot; thence Easterly approximately 162.5 feet on a line which intersects the Easterly line of Lot 12 at right angles; thence South on the East line of said Lot 12 for a distance of 100 feet; thence Westerly on a line which forms an interior angle of 90 degrees with the East line of said lot to the Westerly line of said Lot 12; thence Northerly along said Westerly line of Lot 12 to the place of beginning.

Parcel No.: 45-15-21-277-002.000-014

Part of Lot 12 in Pon and Co's. Cedar lake Acres, being a subdivision of the southeast Quarter of the Northeast Quarter of Section 21, Township 34 North, Range 9 West of the 2nd P.M., in Lake County, Indiana, as the same appears of record in Plat Book 23, page 37, in the Recorder's Office of lake County, Indiana, more particularly described as:

Commencing at a point on the East line of said Lot 12 which point is the Southeast corner of real estate conveyed by the Grantors to the Grantees in the deed recorded July 15, 1953 as Doc. No. 693816 in Deed Record 943, page 226, in the Recorder's Office of Lake County, Indiana; thence Westerly, on a line which forms an interior angle of 90 degrees with said East line, to the Westerly line of said Lot 12; thence Northerly along said Westerly line of said Lot 12 to the Southwest corner of said real estate conveyed in 1953 in Deed Record 943, page 226; and thence Easterly, along the South line of said real estate conveyed in 1953 in Deed Record 943, page 226, to the place of commencement

Parcel No.: 45-15-21-277-003.000-014

Maker shall have Two (2) years from payee's death to pay the balance of this note in full. If Payee dies during the duration of this note, the balance shall be paid equally to his children, per stripes.

This note may be prepaid in full or in part at any time without penalty.

16.00  
OK #2753  
CP

In the event of default in payment of any of said installments when due, the entire unpaid balance of principal and interest shall become due and payable immediately, without notice, at the election of the holder hereof, with attorney fees and without relief from valuation and appraisal laws. No delay or omission on the part of the holder hereof in the exercise of any right or remedy shall operate as a waiver thereof, and no single or partial exercise by the holder hereof of any right or remedy shall preclude other or further exercise thereof or of any other right or remedy.

This note and all extensions or renewals thereof are secured by a mortgage on real estate in Lake County, Indiana, of even date herewith, executed in favor of the payee hereof by the makers hereof, to which reference is hereby made.

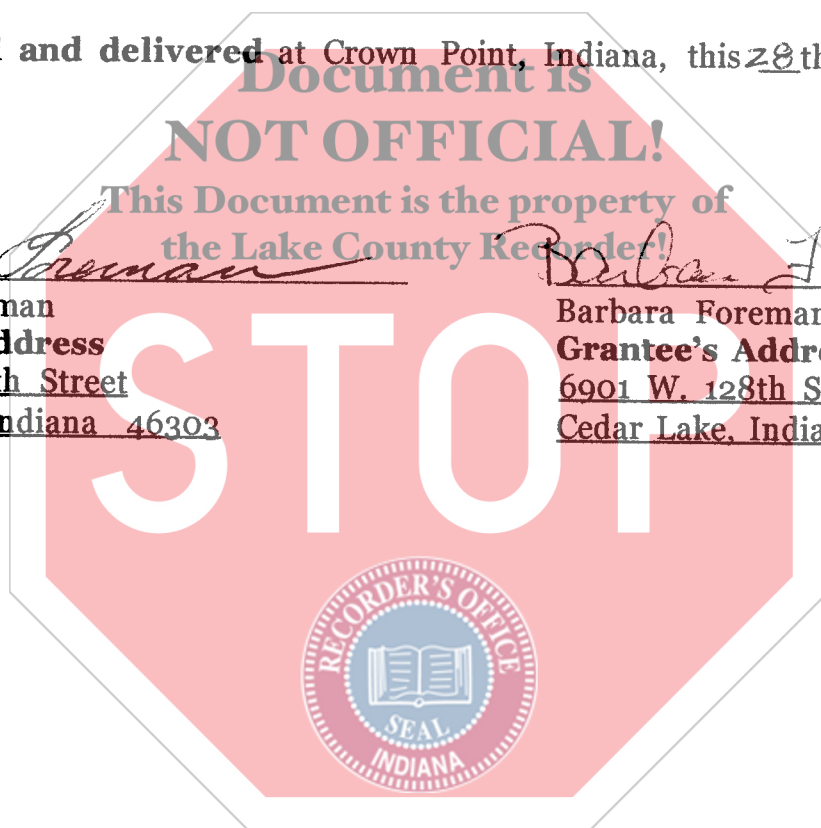
Signed and delivered at Crown Point, Indiana, this 28th day of August, 2008.



Arthur Foreman  
**Grantee's Address**  
6901 W. 128th Street  
Cedar Lake, Indiana 46303



Barbara Foreman  
**Grantee's Address**  
6901 W. 128th Street  
Cedar Lake, Indiana 46303



STATE OF Indiana )  
 ) SS:  
COUNTY OF Lake )

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Arthur Foreman and Barbara Foreman, who acknowledged the execution of the foregoing Quitclaim Deed on this 28<sup>th</sup> day of August, 2008.



Lynette G. Garling  
Lynette G. Garling Notary Public

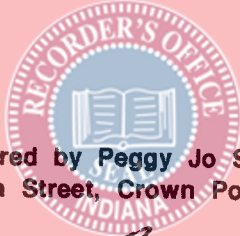
My Commission Expires: September 29, 2014  
Resident of Indiana County, Lake

Document is  
**NOT OFFICIAL!**

\*\*\*\*\*  
This Document is the property of  
the Lake County Recorder!

I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

Peggy Jo Stamper  
Peggy Jo Stamper



This instrument prepared by Peggy Jo Stamper, Attorney at Law  
209 South Main Street, Crown Point, Indiana 46307