

3

2008 059906

2008 AUG 22 11:2:16
MICHAEL A. BROWN
RECORDER

RECORDING REQUESTED BY
& AFTER RECORDING RETURN TO:
Litton Loan Servicing LP
4828 Loop Central Drive
Houston, Texas 77081
Attention: Alison S. Walas
Prepared By: *L Kemp*

FILED
AUG 21 2008
PEGGY HOLINGA KATONA
LAKE COUNTY AUDITOR

LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that Pledged Property II LLC, a Delaware limited liability company having its principal place of business at 335 Madison Avenue, New York, NY 10017 ("Pledged") pursuant to that Servicing Agreement by and between Credit-Based Asset Servicing and Securitization LLC ("CBASS") and Litton Loan Servicing LP (the "Servicer"), dated as of December 10, 2007, hereby constitutes and appoints the officers of Servicer, Pledged's true and lawful Attorney-in-Fact, in Pledged's name, place and stead and for the Pledged's benefit, in connection with all mortgage loans serviced by the Servicer pursuant to the Servicing Agreement for the purpose of performing all acts and executing all documents in the name of Pledged as may be customarily and reasonably necessary and appropriate to effectuate the following enumerated transactions in respect of any of the mortgages or deeds of trust (the "Mortgages" and the "Deeds of Trust" respectively) and promissory notes secured thereby (the "Mortgage Notes") for which the undersigned is acting for Pledged (whether the undersigned is named therein as mortgagee or beneficiary or has become mortgagee by virtue of endorsement of the Mortgage Note secured by any such Mortgage or Deed of Trust) and for which Litton Loan Servicing LP is acting as Servicer.

This appointment shall apply to the following enumerated transactions only:

1. The modification or re-recording of a Mortgage or Deed of Trust, where said modification or re-recordings is for the purpose of correcting the Mortgage or Deed of Trust to conform same to the original intent of the parties thereto or to correct title errors discovered after such title insurance was issued or to modify the terms and said modification or re-recording, in either instance, does not adversely affect the lien of the Mortgage or Deed of Trust as insured.

011729 *ORA* *FILE*
CK#
51634
WA *E*

Pledged Property II

2. The subordination of the lien of a Mortgage or Deed of Trust to an easement in favor of a public utility company or a government agency or unit with powers of eminent domain; this section shall include, without limitation, the execution of partial satisfactions/releases, partial reconveyances or the execution or requests to Pledged to accomplish same.
3. The conveyance of the properties to the mortgage insurer, or the closing of the title to the property to be acquired as real estate owned, or conveyance of title to real estate owned.
4. The completion of loan assumption agreements.
5. The full satisfaction/release of a Mortgage or Deed of Trust or full conveyance upon payment and discharge of all sums secured thereby, including, without limitation, cancellation of the related Mortgage Note.
6. The assignment of any Mortgage or Deed of Trust and the related Mortgage Note, in connection with the repurchase of the mortgage loan secured and evidenced thereby.
7. The full assignment of a Mortgage or Deed of Trust upon payment and discharge of all sums secured thereby in conjunction with the refinancing thereof or the sale of the Mortgage Note, including, without limitation, the assignment of the related Mortgage Note.
8. With respect to a Mortgage or Deed of Trust, the foreclosure, the taking of a deed in lieu of foreclosure, or the completion of judicial or non-judicial foreclosure or termination, cancellation or rescission of any such foreclosure, including, without limitation, any and all of the following acts:
 - a. the substitution of Pledged serving under a Deed of Trust, in accordance with state law and the Deed of Trust;
 - b. the preparation and issuance of statements of breach or non-performance;
 - c. the preparation and filing of notices of default and/or notices of sale;
 - d. the cancellation/rescission of notices of default and/or notices of sale;
 - e. the taking of a deed in lieu of foreclosure; and
 - f. the preparation and execution of such other documents and performance of such other actions as may be necessary under the terms of the Mortgage, Deed of Trust or state law to expeditiously complete said transactions in paragraphs 8.a. through 8.e., above.

The undersigned gives said Attorney-in-Fact full power and authority to execute such instruments and to do and perform all and every act and thing necessary and proper to carry into effect the power or powers granted by or under this Limited Power of Attorney as fully as the undersigned might or could do, and hereby does ratify and confirm to all that said Attorney-in-Fact shall lawfully do or cause to be done by authority hereof. This Limited Power of Attorney shall be effective as of the date hereof.

Third parties without actual notice may rely upon the exercise of the power granted under this Limited Power of attorney; and may be satisfied that this Limited Power of Attorney shall continue in full force and effect and has not been revoked unless an instrument of revocation has been made in writing by the undersigned.

IN WITNESS WHEREOF, Pledged has caused its corporate seal be hereto affixed and these presents to be signed and acknowledged in its name and behalf by Saul Sanders, its duly elected and authorized Co-Chief Executive Office this 17th day of June 2008.

Pledged Property II LLC

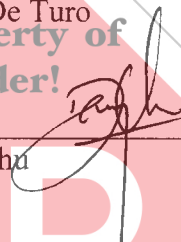
By: _____
Title: Co-Chief Executive Officer



Document is NOT OFFICIAL!
This Document is the property of the Lake County Recorder!

Witness: _____
Name: Samuel De Turo

Witness: _____
Name: Darryl Chu



STATE OF NEW YORK
COUNTY OF NEW YORK

On June 17, 2008, before me the undersigned, a Notary Public in and for said state, personally appeared Saul Sanders, Co-Chief Executive Officer of Pledged, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed that same in his/her authorized capacity, and that by his/her signature on the instrument the entity upon behalf of which the person acted and executed the instrument.

WITNESS my hand and official seal.
(SEAL)

Prepared by: K. Kemp

I affirm, under the penalties of perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law.

By: Jennifer D. Armes
Jennifer D. Armes, declarant 3

Notary Public, State of _____

SHARI L. KUSHNER
Notary Public, State of New York
No. 02KU6009225
Qualified in New York County
Commission Expires June 22, 2010

