

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2008 JUN 25 AM 9:31

MICHAEL A. BROWN
RECORDER

2008 046173

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SUBORDINATION AGREEMENT

WHEREAS, Wayne A Wisniewski and Lisette Marie Wisniewski, also known as Lisette M Wisniewski, husband and wife is (are) the owner(s) of the following described real estate, to wit:

Example: Lot 20, in Hawthorne Hills Addition, to the Town of Dyer, as per plat thereof, recorded in Plat Book 45 page 93, in the Office of the Recorder of Lake County, Indiana.

Commonly known as: 436 Heather Lane, Dyer, IN 46375

And whereas Wayne A Wisniewski and Lisette Marie Wisniewski, also known as Lisette M Wisniewski, husband and wife as owner(s) executed a mortgage on the aforesaid real estate to Peoples Bank located in Munster, IN as Mortgagee(s), which mortgage was dated May 8, 2008 and recorded on May 13, 2008 as Document No. 2008 035027. Whereas said owners executed a mortgage in the amount of \$106,000.00 to Peoples Bank SB located in Munster, IN as mortgagee, which mortgage was dated June 13, 2008 and recorded on _____ as Document No. _____.

Now, therefore, in consideration of One Dollar (\$1.00) and other valuable consideration, the receipt which is hereby acknowledged, Peoples Bank located in Munster, IN does hereby subordinate the aforesaid mortgage dated May 8, 2008 and recorded on May 13, 2008 as Document No. 2008 035027 and hereby agrees that said mortgage shall be junior and inferior to the mortgage lien of Peoples Bank SB dated June 13, 2008 and recorded on _____ as Document No. _____ and to all advances made and to be made under the provisions of said mortgage and the note secured thereby and to all the terms and provisions therein.

IN WITNESS THEREOF, the said Peoples Bank has caused this instrument to be signed by Catherine L Gonzalez its Vice President Retail Lending Manager this 6th day of June 2008.

Peoples Bank

By: Catherine L Gonzalez
Catherine L Gonzalez VP

Witness my hand this 6th day of June, 2008.

STATE OF INDIANA)
)
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Catherine L Gonzalez, VP Peoples Bank, and acknowledged the execution of the foregoing Subordination Agreement as a free voluntary act and deed for the uses and purposes therein set forth.

Resident of Lake County

BARBARA SARNOWSKI
NOTARY PRINTED NAME

My Commission Expires: 6/26/2013

Barbara Sarnowski
NOTARY SIGNATURE

This Instrument was prepared by: Barbara Sarnowski, Consumer Loan Processor I affirm, under the penalties for perjury, that I have taken care to redact each Social Security number in this document, unless required by law. Barbara Sarnowski

Revised 10/13/05

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CT/PS

CHICAGO TITLE INSURANCE COMPANY

For My See Doc # 2008-046172