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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

2008 045803

2008 JUN 24 AM 9:44

MICHAEL A. BROWN
RECORDER

INDEMNIFYING MORTGAGE

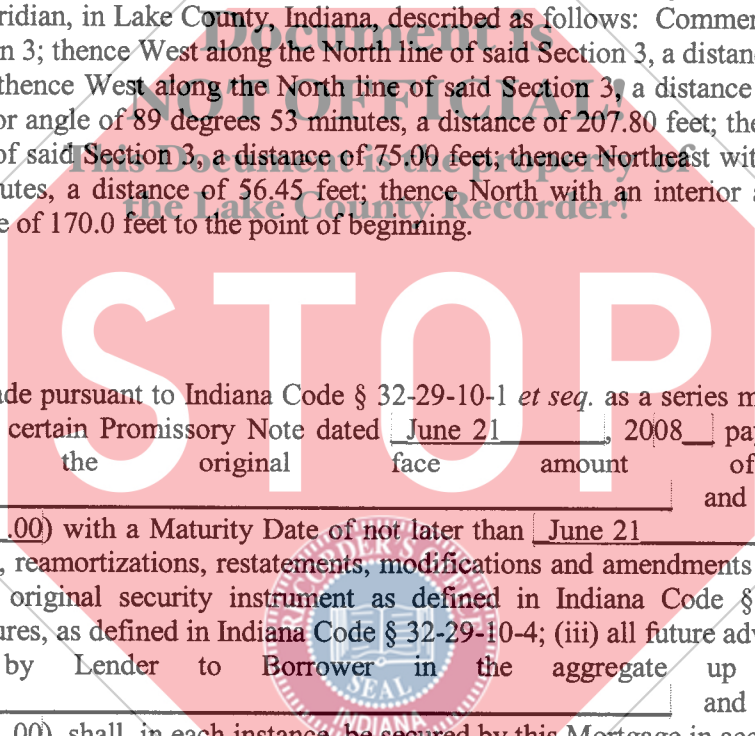
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Chicago Title Insurance Company

This **INDEMNIFYING MORTGAGE** (the "Mortgage") is made effective as of June 21, 2008, by Paul A. Bloede and Teresa P. Bloede also known as Teresa A. Bloede, Husband and Wife with an address of 1213 E. 101st Ave., in Crown Point Indiana 46307 ("Borrower"), for the benefit of **DEMOTTE STATE BANK**, an Indiana state bank, with an address of 1615 E. Commercial Ave., P.O. Box 346, Lowell, Indiana 46356 ("Lender"). Borrower hereby irrevocably grants, encumbers, conveys, assigns, transfers, mortgages and warrants to Lender, its successors and assigns, all of its estate, title and interest in and to the following, now existing or hereafter arising in the real property located in Crown Point, Indiana, Lake County, Indiana and all buildings and improvements now existing or hereafter placed thereon, to wit:

Part of the Northeast Quarter of the Northeast Quarter of Section 3, Township 34 North, Range 8 West of the 2nd Principal Meridian, in Lake County, Indiana, described as follows: Commencing at the Northeast corner of said Section 3; thence West along the North line of said Section 3, a distance of 877.0 feet to the point of beginning; thence West along the North line of said Section 3, a distance of 117.0 feet; thence South with an interior angle of 89 degrees 53 minutes, a distance of 207.80 feet; thence East and parallel with the North line of said Section 3, a distance of 75.00 feet; thence Northeast with an interior angle of 137 degrees 58 minutes, a distance of 56.45 feet; thence North with an interior angle of 131 degrees 55 minutes, a distance of 170.0 feet to the point of beginning.

This Mortgage is made pursuant to Indiana Code § 32-29-10-1 *et seq.* as a series mortgage to secure the payment of: (i) that certain Promissory Note dated June 21, 2008, payable to the order of Lender in the original face amount of Fifty-three thousand and 00/100 Dollars (\$ 53,000.00) with a Maturity Date of not later than June 21, 2009, and all extensions, renewals, reamortizations, restatements, modifications and amendments thereof; (the "Note") which shall be the original security instrument as defined in Indiana Code § 32-29-10-3; (ii) all supplemental indentures, as defined in Indiana Code § 32-29-10-4; (iii) all future advances, obligations or advances made by Lender to Borrower in the aggregate up to Fifty-three thousand and 00/100 Dollars (\$ 53,000.00), shall, in each instance, be secured by this Mortgage in accordance with Indiana Code § 32-29-1-10, pursuant to the provisions of this Mortgage; and (iv) all indebtedness or liability, of every kind, character and description of Borrower(s) to Lender created before or hereafter created, such as future loans, advances, overdrafts, and all indebtedness that may accrue to Lender by reason of the Borrower(s), becoming surety or endorser for any other person, whether said indebtedness was originally payable to Lender or has come to it by assignment or otherwise and shall be binding upon the Borrower(s), and remain in full force and effect until all said indebtedness is paid (collectively, the "Indebtedness"). This Mortgage shall secure the full amount of said Indebtedness without regard to the



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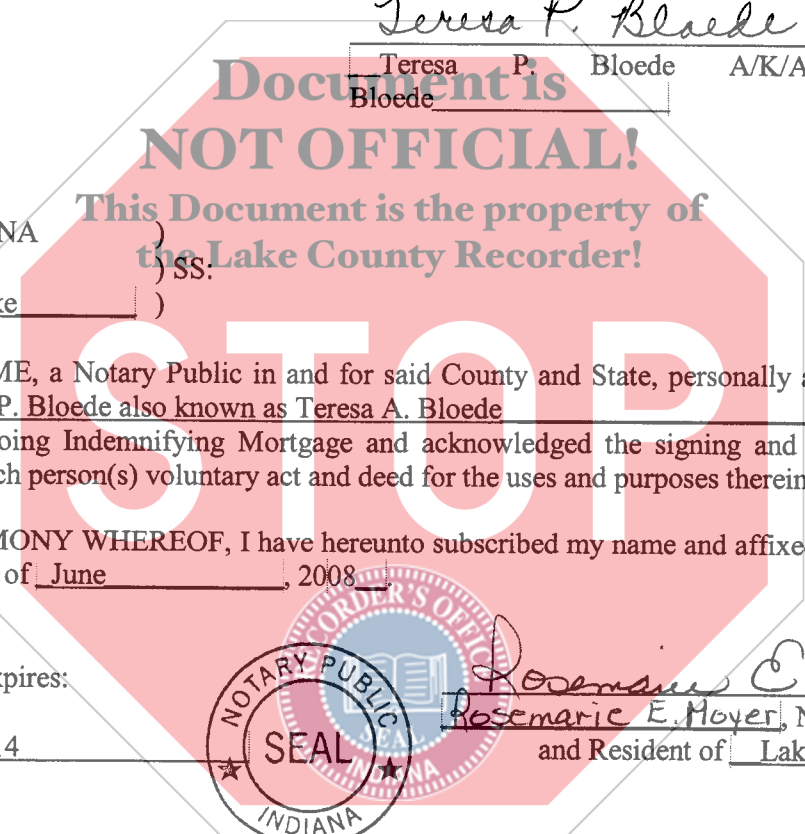
time when same was made. Borrower(s) expressly agree to pay all Indebtedness secured hereby, and the same shall be collectable without relief from valuation and appraisal laws and with attorney's fees, and in case it should become necessary to appoint a Receiver for any property that may be secured by this Mortgage, it shall not be necessary to serve notice upon the Borrower(s).

Pursuant to Indiana Code § 32-29-10-5, the lien of this Mortgage shall expire ten (10) years after the maturity date of the Note secured hereby, June 21, 2019, as such expiration date shall be extended by subsequent bonds, notes or debentures secured hereby and evidenced by subsequent amendments hereto.

This Indemnifying Mortgage has been executed by the undersigned effective as of the date and year first set forth above.

Paul A. Bloede
Paul A. Bloede

Teresa P. Bloede
Teresa P. Bloede A/K/A Teresa A. Bloede



STATE OF INDIANA)
) SS.
COUNTY OF Lake)

BEFORE ME, a Notary Public in and for said County and State, personally appeared Paul A. Bloede and Teresa P. Bloede also known as Teresa A. Bloede, who executed the foregoing Indemnifying Mortgage and acknowledged the signing and execution of said instrument to be such person(s) voluntary act and deed for the uses and purposes therein mentioned.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my notarial seal, on this 21st day of June, 2008.

My Commission Expires:
May 10, 2014
County



Rosemarie E. Moyer
Rosemarie E. Moyer, Notary Public
and Resident of Lake

This instrument was prepared by: Guy A. Carlson, Exec. VP & Branch Manager

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law."

Stacy Byrd

