

J

2008 042514

2008 JUN 11 AM 9:08

NOTARY PUBLIC
RECORDER

**SUBORDINATION AGREEMENT
OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS THAT:

Bank of Highland n/k/a First Financial Bank, N.A. present legal holder and owner of that certain mortgage dated August 16, 1994, executed by Paul Craven, as Mortgagor, to Sand Ridge Bank n/k/a First Financial Bank, N.A., as Mortgagee, recorded as Document No. 94058973 in the records of Lake County, Indiana, and concerning the real property in Lake County, described as follows:

See attached Exhibit 'A'

for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated June 2, 2008, by Paul Craven, as Mortgagor to First Financial Bank, NA, as Mortgagee, securing payment of a note in the amount of \$2,700,000.00, dated June 2, 2008, and continuing until June 2, 2013, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, William M. Winterhaler, hereby consenting that the lien of the mortgage first above described be taken as third and inferior to mortgage last above described.

WITNESS his hand and seal this 2nd day of June, 2008.

ATTEST:

SAND RIDGE BANK

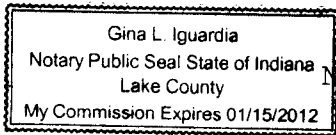
Kyle A. Ropac
Vice President
(Title)

BY: William M. Winterhaler
Senior Vice President
(Title)

STATE OF INDIANA)
COUNTY OF Lake)

Before me a Notary Public in and for said County and State, personally appeared Kyle A. Ropac and William M. Winterhaler respectively, and acknowledged the execution of the foregoing SUBORDINATION AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 2nd day of June, 2008.



MY COMMISSION EXPIRES:
COUNTY OF RESIDENCE:

Notary Public

Document Prepared By: William M. Winterhaler, Sr. Vice President

TIGOR CP

920082934

"I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law." Chris Burk

\$14.00
TI

No: 920082934

LEGAL DESCRIPTION

Parcel 3:

Part of the Northeast 1/4 of the Northwest 1/4 of Section 16, Township 35 North, Range 9 West of the 2nd P.M. in the Town of Schererville, Lake County, Indiana, described as follows: Beginning at a point on the West line of the Northeast 1/4 of the Northwest 1/4 and 103.6 feet South of the Northwest corner thereof; thence East parallel to the North line of the Northeast 1/4 of the Northwest 1/4 of said Section 16, a distance of 923.27 feet, more or less to a point 400 feet West of the East line of the Northeast 1/4 of the Northwest 1/4 of said Section 16; thence South parallel to the East line of said Northeast 1/4 of the Northwest 1/4, a distance of 465.03 feet; thence West parallel to the North line of the Northeast 1/4 of the Northwest 1/4 of said Section 16, a distance of 108.38 feet, more or less, to a point 815 feet East of the West line of the Northeast 1/4 of the Northwest 1/4 of said Section 16; thence South parallel to the West line of the Northeast 1/4 of the Northwest 1/4 of said Section 16, a distance of 347.59 feet, more or less, to the Northerly line of U.S. Highway 30; thence Westerly along the Northerly line of U.S. Highway 30 to the West line of the Northeast 1/4 of the Northwest 1/4 of said Section 16; thence North along the West line of the Northeast 1/4 of the Northwest 1/4 of said Section 16, a distance of 797.02 feet more or less, to the point of beginning, EXCEPTING THEREFROM that part deeded to the State of Indiana by Warranty Deed recorded September 2, 1997 as Document No. 97057752.]

