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LAKE COUNTY  
FILED FOR RECORD

2008 022375

2008 MAR 31 AM 9:07

MICHAEL A. BROWN  
RECORDER

**RECORDATION REQUESTED BY:**

MB Financial Bank, N.A.  
Commercial Banking - Southwest  
475 E. 162nd Street  
South Holland, IL 60473

**WHEN RECORDED MAIL TO:**

MB Financial Bank, N.A.  
Loan Documentation  
6111 N. River Road  
Rosemont, IL 60018



**Document is  
MODIFICATION OF MORTGAGE  
NOT OFFICIAL!**

**This Document is the property of  
the Lake County Recorder!**



\*0740\*



**THIS MODIFICATION OF MORTGAGE** dated January 7, 2008, is made and executed between **KAREN J. KLAUS**, single, whose address is 106 LAURA LN, THORNTON, IL 60476-1034 (referred to below as "Grantor") and **MB Financial Bank, N.A.**, whose address is 475 E. 162nd Street, South Holland, IL 60473 (referred to below as "Lender").

**MORTGAGE.** Lender and Grantor have entered into a Mortgage dated January 7, 2005 (the "Mortgage") which has been recorded in Lake County, State of Indiana, as follows:

Mortgage dated as of January 7, 2005 executed by Karen J. Klaus ("Grantor") for the benefit of **MB Financial Bank, N.A.** ("Lender"), recorded on May 3, 2005 as document no. 2005035215, and Assignment of Rents of even date therewith executed by Grantor for the benefit of Lender, recorded on May 3, 2005 as document no. 2005035216.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Lake

24<sup>00</sup>  
42169  
RM

**MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 282093

Page 2

County, State of Indiana:

LOTS 7 AND 8, IN BLOCK 1 IN JOHNSON & HOCKER'S FIRST SUBDIVISION, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 15, PAGE 14A, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA

The Real Property or its address is commonly known as 3524 Colorado Road, Lake Station, IN 46405.

**MODIFICATION.** Lender and Grantor hereby modify the Mortgage as follows:

The definition of "Note" set forth in the Mortgage is hereby amended and restated in its entirety as follows: The word "Note" means that certain Promissory Note dated as of January 7, 2008 in the original principal amount of \$55,000.00 executed by Karen J. Klaus, as Borrower and payable to the order of Lender, as amended, supplemented, modified or replaced from time to time.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

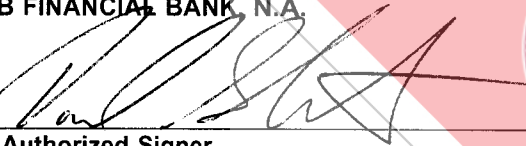
**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 7, 2008.**

**GRANTOR:**

X   
KAREN J. KLAUS

**LENDER:**

**MB FINANCIAL BANK, N.A.**

X   
Authorized Signer



MODIFICATION OF MORTGAGE  
(Continued)

Loan No: 282093

Page 3

INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL )  
 ) SS  
COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared **KAREN J. KLAUS**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

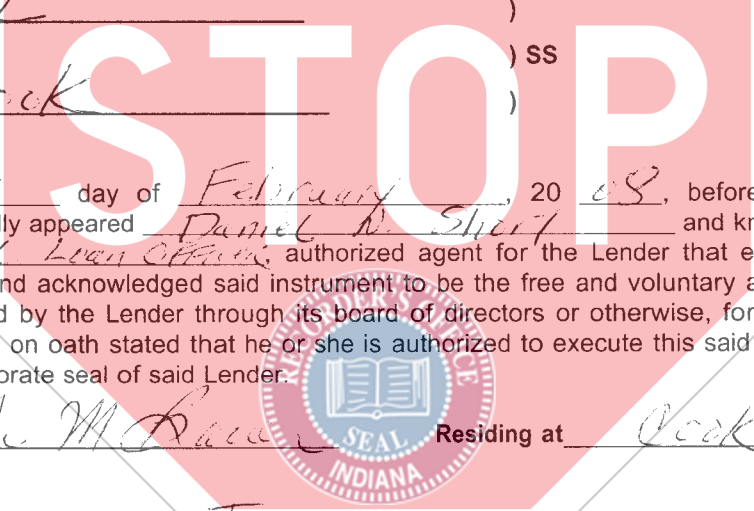
Given under my hand and official seal this 28<sup>th</sup> day of February, 2008.

By Debra M. Bauer Residing at Cook

Notary Public in and for the State of IL My commission expires 9-8-08

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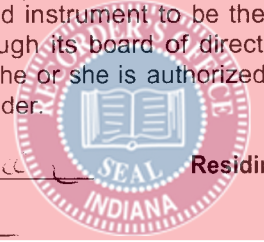


STATE OF IL )  
 ) SS  
COUNTY OF Cook )

On this 28<sup>th</sup> day of February, 2008, before me, the undersigned Notary Public, personally appeared Daniel N. Short and known to me to be the Commercial Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Debra M. Bauer Residing at Cook

Notary Public in and for the State of IL My commission expires 9-8-08



**MODIFICATION OF MORTGAGE  
(Continued)**

Loan No: 282093

Page 4

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I affirm, under the penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law (M. Rosario/LN#282093/LR#36922).

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This Modification of Mortgage was prepared by: M. Rosario/LN#282093/LR#36922

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**RECORDING PAGE**

