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2008 MAR 27 AL 8: 32

MOULTE A EXCWN RECURDER SUBORDINATION AGREEMENT

KNOW BY ALL MEN THESE PRESENTS: In consideration of \$1.00 and other good and valuable considerations, THE FIFTH THIRD BANK (Western Michigan) of 38 Fountain Square Plaza Cincinnati, OH 45263, hereby agrees that it shall postpone and make junior and subordinate in all respects that certain mortgage executed by Nick Liapes and Karen Lynn Liapes in the amount of \$49,100.00 dated 08/10/2007 and recorded 09/05/2007 as Instrument 2007-071494 in the Office of the Recorder of Lake County, Indiana in favor of a mortgage executed by Nick Liapes in the amount of \$124,000.00 in favor of Fifth Third Mortgage Company, which mortgage recorded to the second recorder of the amount of \$124,000.00 in favor of Fifth Third Mortgage Company, which mortgage recorded to the second r which mortgage covers real estate described in Exhibit "A" attached hereto and made a part hereof.

This agreement shall continue in full force and effect so long Nick Liapes and Karen Lynn Liapes shall be indebted to THE FIFTH THIRD BANK.

This Agreement shall be binding upon and inure to the benefit of the respective heirs, executors, successors, and assigns of Bank.

THE FIFTH THIRD BANK

Kerris CUI dacqueline J. Larrison, Officer

thew B. Knueven, AVP

Notary Public

STATE OF OHIO

This Document is the property of

COUNTY OF HAMILTON }

the Lake County Recorder!

BE IT REMEMBERED, that on March 10, 2008, before me, a Notary Public in and for said County and State, personally appeared Jacqueline J. Larrison, Officer and Matthew B. Knueven, AVP of THE FIFTH THIRD BANK, and acknowledged the signing thereof to be their voluntary act for the uses and purposes therein mentioned.

IN WITNESS THEREOF, I have hereunto subscribed my name and affixed my notarized seal on the day and year last aforesaid.

THIS INSTRUMENT WAS PREPARED BY

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Joey Swanner Fifth Third Mortgage Company

Please return to Title First

CAROLE ANN FITZGERALD Notary Public, State of Ohio My Commission Expires March 16, 2009

The following described real estate located in Lake County, Indiana:

Lot 449 in Lakes of the Four Seasons Unit No. 2, as per plat thereof, recorded in Plat Book 37, page 76, in the Office of the Recorder of Lake County, Indiana.

Parcel No: 044-11-10-0046-0220



(23-405336157.PFD/23-405336157/14)