

100095411

2008 019565

2008 FEB 19 10 09 15

REC'D BY: J. DOWN
RECORDED

WHEN RECORDED MAIL TO:

3

GMAC Mortgage , LLC

1100 Virginia Dr.
Fort Washington, PA 19034
Prepared by: Pat Kennard

12-HE 4208
18 010004208

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made February 12, 2008, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **Mortgage Electronic Registration Systems Inc.**.

WITNESSETH:

THAT WHEREAS Julianne M. Slater , residing at 1208 Rockview Road Dyer, IN 46311, did execute a Mortgage dated 03/12/07 to **Mortgage Electronic Registration Systems Inc.** covering:

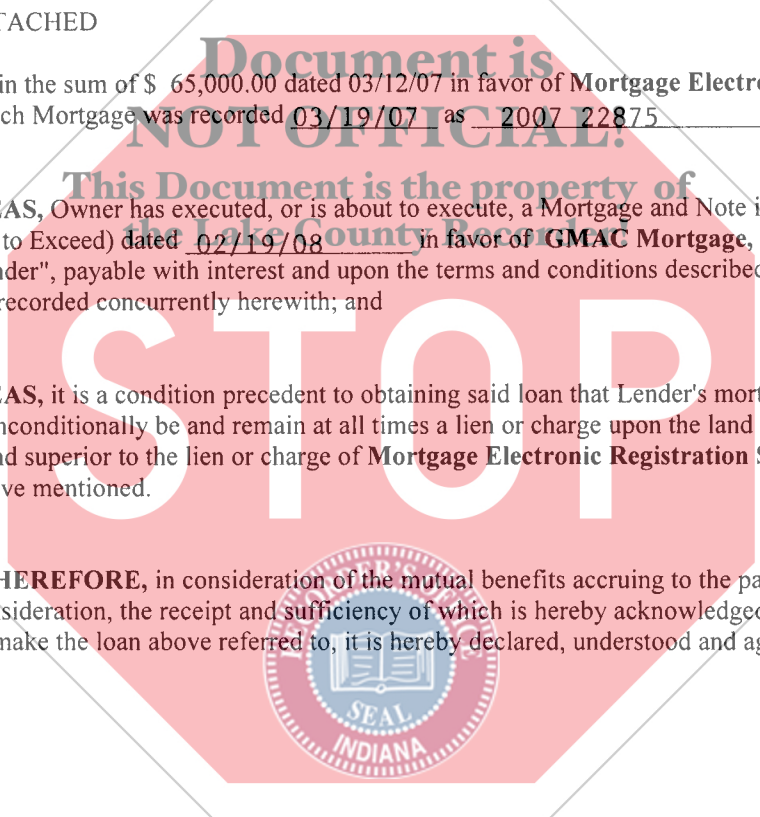
SEE ATTACHED

To Secure a Note in the sum of \$ 65,000.00 dated 03/12/07 in favor of **Mortgage Electronic Registration Systems Inc.**, which Mortgage was recorded 03/19/07 as 2007 22875.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 259,000.00 (Not to Exceed) dated 02/19/08 in favor of **GMAC Mortgage, LLC**, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **Mortgage Electronic Registration Systems Inc.** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:



048-^{ok}74929
16 LP
2.00
OV
X

CHICAGO TITLE INSURANCE COMPANY
COMMITMENT FOR TITLE INSURANCE
SCHEDULE A (CONTINUED)

ORDER NO.: 1408 010004208 HE

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 144 IN HEARTHSTONE SUBDIVISION-PHASE 2, AN ADDITION TO THE TOWN OF DYER, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 99 PAGE 58 IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

