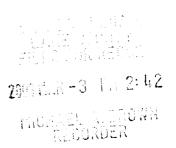
THIS INSTRUMENT PREPARED BY AND WHEN RECORDED RETURN TO:

WHEN RECORDED RETURN TO 2008 015549 KC WILSON & ASSOCIATES 23232 PERALTA DR. STE. 119 LAGUNA HILLS, CA 92653

D8 WACH OT 032



(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

Loan No.: 50-2860315 PayLow Foods Store

## ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

THIS ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS (this "Assignment"), is made and entered into as of the 9 day of August , 2007, by WACHOVIA BANK, NATIONAL ASSOCIATION, having an office at Commercial Real Estate Services, 8739 Research Drive URP 4, NC 1075, Charlotte, North Carolina 28262 ("Assignor"), in favor of a polyment is the property of This Document is the property of

This Document is the property of the Lake County Recorder!

WHEREAS, Assignor is the present legal and equitable owner and holder of a promissory note, dated May 3, 2007 executed by Ridge Development Delaware SPE LLC, a Delaware limited liability company ("Borrower"), and made payable to the order of Assignor in the stated principal amount of Two Million Seven Hundred Fifty Thousand and No/100 Dollars (\$2,750,000.00) the "Note"), which is secured by, among other things, the Lease Assignment (as hereinafter defined) affecting that certain real property situated in the City of Gary, County of Lake and State of Indiana, as more particularly described on Exhibit A annexed hereto and made a part hereof (the "Premises"); and

WHEREAS, the parties hereto desire that Assignor assign to Assignee, its successors and assigns, all of Assignor's right, title and interest in and to the Lease Assignment.

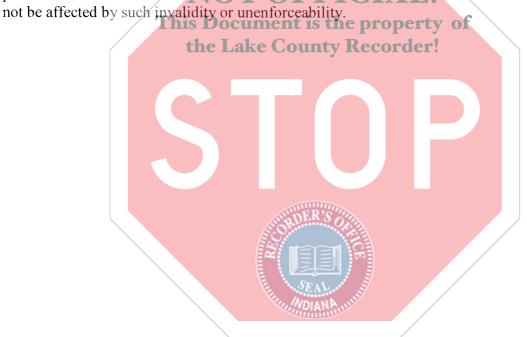
NOW, THEREFORE, in consideration of the premises above set forth and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and agreed, Assignor and Assignee hereby covenant and agree as follows:

CHAR1 986724v1

Assignment. Assignor does hereby transfer, assign, grant, and convey to Assignee, its successors and assigns, all of the right, title and interest of Assignor in and to that certain Assignment of Leases and Rents, dated as of May 3, 2007 from Borrower to Assignor (the "Lease Assignment"), affecting the Premises, together with the notes and bonds secured thereby and recorded in the Lake County Clerk's office in Book \* at Page - . Furthermore, Assignor does hereby grant and delegate to Assignee, its successors and assigns, any and all of the duties and obligations of Assignor under the Lease Assignment from and after the date hereof. Doc: \* 2007 037048

Rec: May. 4,2007

- Representations and Warranties of Assignor. This Assignment is an absolute assignment. This Assignment is made without recourse, representation or warranty, express or implied.
- Governing Law. This Assignment shall be governed by and construed in accordance with the laws of the state in which the Premises is located.
- Successors and Assigns. This Assignment shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.
- Partial Invalidity. Each provision of this Assignment shall be valid and enforceable to the fullest extent permitted by law. If any provision of this Assignment or the application of such provision to any person or circumstances shall, to any extent, be invalid or unenforceable, then the remainder of this Assignment, or the application of such provision to persons or circumstances other than those as to which it is held invalid or unenforceable, shall



IN WITNESS WHEREOF, Assignor has executed this Assignment as of the date above first written.

## **ASSIGNOR:**

WACHOVIA BANK, NATIONAL ASSOCIATION

Name: Renee D. Sides
Title: Assistant Vice President



STATE OF NORTH CAROLINA ) ) SS.: COUNTY OF MECKLENBURG )
On this 9 day of wyst, 2007, before me, the undersigned, a Notary Public in and for said County, personally appeared Wachovia Bank, National Association, a national banking association, by Lense D. Sides, its Osot-Vice Pres, and acknowledged the execution of the foregoing instrument.
WITNESS my hand and official seal.
My Commission Expires: 13 29-08
Sabrin Ducker Notary Public
SABRINA TUCKER NOTARY PUBLIC Mecklenburg County, North Carolina My Commission Expires December 29, 2008  Document is NOT OFFICIAL! This Document is the property of
the Lake County Recorder!
 THIS INSTRUMENT PREPARED BY: KC Wilson & Associates 23232 Peratta Dr. #279 1/9 Laguna Hills, CA 92653 Phone (949) 470-3960  By: Frank Snip

"I affirm under the penalty for perjury that I have taken reasonable care to redact each Social Security Number in this document unless required by law"

By: Frank Snip



## Exhibit B

## **Assignee Name and Address**

Loan number:

1282007C32

**Property:** 

**Paylow** 

Assignee\_Name:

Wells Fargo Bank, N.A., as trustee for the registered

holders of Wachovia Bank Commercial Mortgage

Trust, Commercial Mortgage Pass-Through

Certificates, Series 2007-C32

Wells Fargo Bank, N.A. **Assignee Address:** 

CMBS Department

1055 10th Avenue SE Minneapolis, MN 55414

NOTOFFICIA

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