

3

2008 004305

2008 JAN 17 10:00

MICHAEL J. DUNN
RECORDER

Return to:
Chicago Title # 1549178
ServiceLink Division
4000 Industrial Blvd
Aliquippa, PA 15001

3

SUBORDINATION AGREEMENT

The undersigned, **Citizens Financial Bank**, being the sole owner of a certain Note in the original principal sum of \$20,000.00 made by James Ryan Sudac, secured by a Mortgage (Security Instrument) dated September 26, 2006 and recorded on November 2, 2006 as Document Number 2006 096160, describing the following real estate to-wit:

Lot 342, West Lakes Addition, Phase Three, Block One, to the Town of Munster, as per plat thereof, recorded in Plat Book 95, page 14 in the Office of the Recorder of Lake County, Indiana.

Tax ID # 18-28-0661-20
Property Address: 1108 Carnaby Pl, Munster IN 46321

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$342,000.00 from James Ryan Sudac to Chicago Financial Services, Its Successors and/or Assigns, as Their Respective Interest May Appear, dated _____ and recorded on _____ as Document No. _____ in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Chicago Financial Services, Its Successors and/or Assigns, as Their Respective Interest May Appear.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall insure to the benefit of Chicago Financial Services, Its Successors and/or Assigns, as Their Respective Interest May Appear.

IN WITNESS WHEREOF, Citizens Financial Bank, has caused this agreement to be executed this 7th day of January, 2008.

BY: Paul G. Starkey
Paul G. Starkey, Assistant Secretary

Dawn Wurtzbacher
Dawn Wurtzbacher, Assistant Vice President

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this January 7, 2008 personally appeared Paul G. Starkey and Dawn Wurtzbacher, personally known to be an Assistant Secretary and Assistant Vice President of Citizens Financial Bank, respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

WITNESS MY HAND and official seal



Rosemary White
Rosemary White, Notary Public

This Instrument Prepared by:
Citizens Financial Bank
5311 Hohman Ave
Hammond, IN 46320

Adm. -
16.00
3000197#

Exhibit "A" Legal Description

All that certain parcel of land situated in the Township of Munster, County of Lake, State of Indiana, being known and designated as Lot 342, in West Lakes Addition, Phase Three, Block One, to the Town of Munster, as per plat thereof recorded in Plat Book 95 page 14, in the Office of the Recorder of Lake County, Indiana, being more fully described in Deed Document# 06-34788, Dated 03/30/2006, Recorded 04/26/2006, in Lake County Records.

Tax ID: 18-28-0661-0020



"I affirm, under penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law."

Jennifer Skelton

Printed Name of Agent: JENNIFER SKELTON

